

Lake Oconee Academy 2017-2018 Budget	FY2018
15-Jun-17	Year 2
ASSUMPTIONS	
Number of Students	890
Facility Square Footage	85000
Full Time Employees	99
Full Time Employees (eligible for benefits)	99
Number of Administrators	4
Number of Teachers	75
Number of Other Instructional Staff	12
Number of Clerical Staff	5
Number of Maintenance Staff	1
Number of Food Service Staff	0
Student Teacher Ratio	
Revenue Per Pupil (State and/or Local)	\$10,615
Average Teacher Salary	\$51,094.00

REVENUES

State and/or Local Revenue (Rev Per Pupil*# of students)	\$9,447,350
3% District Administrative Fee	(\$292,783.17)
Mid-Term Growth Adjustment	\$312,089
Federal Funds	\$0
Total Revenues	\$9,466,656

EXPENSES

PERSONNEL

Principals	\$372,365.00
Social Services (Social Worker/Counselor/Nurse)	\$34,424
Technology Support	\$84,048
Teachers	\$3,075,325
Specials Teachers	\$334,661.00
Media Specialist	\$59,560
Communications Director	\$45,700.00
Special Education Teacher	\$334,531.00
Office Manager	\$29,216.88
Office Assistant	\$37,875.00
Business Manager	\$54,106.00

Maintenance	\$68,340.00
Food Service	\$0
Retirement Benefits	\$817,347.00
Health Benefits	\$929,508
FICA	\$325,755
Other Payroll Expenses/Taxes	\$15,121
ParaProfessionals	\$284,395
Student Admissions Officer	\$47,721
Total Personnel	\$6,950,000

INSTRUCTION

Textbooks	\$85,000.00
Classroom Supplies	\$150,000.00
Computers	\$150,000.00
Software	
Field Trips	\$25,000
Instructional Equipment	\$0
Library and Media Center	\$25,000.00
Student Assessment	\$24,200.00
Classroom Furniture	\$52,635.00
PE Equipment	\$2,500.00
Art Supplies	\$38,720.00
Music/Drama	\$22,000.00
Substitutes	\$33,346.00
Total Instruction	\$608,401

SERVICES & SUPPLIES

Student Uniforms	\$0
Athletic Program	\$30,000.00
Office Supplies	\$24,000.00
Office Furniture	
Office Computers & Software	
Printing and Copy Services	\$38,638.93
Postage and Shipping	\$3,821.53
Bookkeeping	
Audit	\$18,065.51
Payroll Services	\$0.00
Banking Fees	
Legal Services	\$22,000.00
Liability & Property Insurance	\$88,000.00
Staff Development	\$50,000.00
Special Education	\$1,930.50
Health Services	
Staff Recruitment	
Student Recruitment	
Tech Support	\$0.00
Phone/Internet Service	\$15,000
Food Service	\$0
Transportation	\$15,000

Health Supplies	\$750
Pest Control	\$3,500
Janitorial Supplies & Services	
Waste Disposal	\$10,000.00
Marketing	\$11,000.00
Consultants	\$100,000
Total Services & Supplies	\$431,706
FACILITIES	
Rent/Lease/Mortgage	\$455,000.00
Grounds Maintenance	\$39,500.00
Maintenance & Repair	\$125,000.00
Utilities	\$145,000.00
Fire Safety and Compliance	\$13,200.00
Cleaning Services	\$230,000.00
Total Facilities	\$1,007,700
Total Expenses	\$8,997,807
Contingency Fund	\$0
Surplus (Deficit)	\$468,849