

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending 1 April 30, 2018

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	751,725.97	762,880.57	(11,154.60)	7,558,445.90	7,628,805.70	(70,359.80)	6,717,877.05	9,163,930.00	82.48%	83.39%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	27,885.22	0.00	0.00%	83.33%
Midterm Reimbursement	26,007.42	26,007.42	0.00	260,074.20	260,074.20	0.00	230,789.72	302,726.00	85.91%	83.85%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	(776.05)	0.00	(776.05)	877,519.46	0.00	877,519.46	12,750.90	0.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	<u>\$ 776,957.34</u>	<u>\$ 788,887.99</u>	<u>(\$11,930.65)</u>	<u>\$ 8,696,039.56</u>	<u>\$ 7,888,879.90</u>	<u>\$807,159.66</u>	<u>\$6,989,302.89</u>	<u>\$9,466,656.00</u>	<u>91.86%</u>	<u>96.52%</u>
Expense										
1000 - Instruction	391,319.51	403,195.17	11,875.66	3,524,300.27	3,558,210.62	33,910.35	3,088,072.03	5,235,029.00	67.32%	63.66%
2100 - Pupil Services	69,989.05	77,434.87	7,445.82	618,129.78	650,898.06	32,768.28	331,369.32	976,910.00	63.27%	89.31%
2210 - Imp of Instructional Srv	25,458.62	12,041.64	(13,416.98)	144,945.56	128,223.28	(16,722.28)	96,112.85	150,000.00	96.63%	44.50%
2220 - Education Media Services	17,281.26	14,780.31	(2,500.95)	260,706.89	256,348.16	(4,358.73)	217,237.53	336,527.00	77.47%	57.89%
2300 - General Administration	83,604.13	80,345.25	(3,258.88)	883,751.65	867,551.82	(16,199.83)	791,258.66	1,028,379.00	85.94%	81.10%
2400 - School Administration	4,225.48	5,705.64	1,480.16	77,642.45	81,406.62	3,764.17	79,169.11	104,157.00	74.54%	77.31%
2500 - Support Svcs - Business	3,000.00	5,532.76	2,532.76	30,689.47	28,512.76	(2,176.71)	18,626.53	40,066.00	76.60%	49.39%
2600 - Maint & Ops Plant Svcs	79,463.90	68,021.02	(11,442.88)	886,811.12	833,888.49	(52,922.63)	536,073.72	1,111,739.00	79.77%	59.50%
2700 - Student Transport Svcs	1,675.09	1,460.28	(214.81)	10,388.80	12,329.40	1,940.60	9,679.70	15,000.00	0.00%	80.66%
2900 - Other Support Services	0.00	0.00	0.00	2,183.82	0.00	(2,183.82)	641.05	0.00	0.00%	0.00%
3200 - Enterprise Operations	(5,209.05)	0.00	5,209.05	(2,540.39)	0.00	2,540.39	(19,575.78)	0.00	0.00%	0.00%
5000 - Other Outlays	(400.05)	0.00	400.05	(5,587.39)	0.00	5,587.39	545.86	0.00	0.00%	0.00%
Total Expense	<u>670,407.94</u>	<u>668,516.94</u>	<u>(1,891.00)</u>	<u>6,431,422.03</u>	<u>6,417,369.21</u>	<u>(14,052.82)</u>	<u>5,149,210.58</u>	<u>8,997,807.00</u>	<u>71.48%</u>	<u>72.90%</u>
Net Income	\$106,549.40	\$120,371.05	(\$13,821.65)	\$2,264,617.53	\$ 1,471,510.69	\$793,106.84	\$1,840,092.31	\$468,849.00	25.17%	26.05%