

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending April 2019

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	817,127.27	819,688.80	(2,561.53)	8,191,764.94	8,196,888.00	(5,123.06)	7,558,445.90	9,836,265.60	83.28%	82.56%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	11,505.01	11,505.01	0.00	115,050.10	115,050.10	0.00	260,074.20	138,060.12	83.33%	83.33%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	8,581.89	0.00	8,581.89	19,531.29	0.00	19,531.29	877,519.46	0.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 837,214.17	\$ 831,193.81	\$6,020.36	\$ 8,326,346.33	\$ 8,311,938.10	\$14,408.23	\$8,696,039.56	\$9,974,325.72	83.48%	91.86%
Expense										
1000 - Instruction	431,035.38	445,106.08	14,070.70	3,670,985.01	3,706,483.56	35,498.55	3,521,826.46	5,729,166.44	64.08%	67.30%
2100 - Pupil Services	87,149.07	88,479.41	1,330.34	696,226.55	726,064.42	29,837.87	618,129.78	1,107,720.00	62.85%	63.14%
2210 - Imp of Instructional Srv	9,341.57	10,700.00	1,358.43	105,977.74	113,600.00	7,622.26	148,528.56	180,000.00	58.88%	99.02%
2220 - Education Media Services	17,163.69	12,466.09	(4,697.60)	321,359.18	304,928.72	(16,430.46)	260,706.89	354,236.66	90.72%	77.42%
2300 - General Administration	120,123.14	115,280.17	(4,842.97)	1,191,452.82	1,163,841.70	(27,611.12)	881,084.97	1,303,069.40	91.43%	85.68%
2400 - School Administration	5,791.68	6,039.51	247.83	73,985.08	81,093.89	7,108.81	77,642.45	102,601.92	72.11%	74.54%
2500 - Support Svcs - Business	3,202.00	1,532.86	(1,669.14)	20,375.84	20,032.86	(342.98)	30,689.47	41,966.82	48.55%	76.60%
2600 - Maint & Ops Plant Svcs	49,407.59	55,555.23	6,147.64	628,947.66	639,549.76	10,602.10	905,455.12	837,202.16	75.12%	81.44%
2700 - Student Transport Svcs	4,725.97	1,666.67	(3,059.30)	26,765.02	15,500.03	(11,264.99)	10,388.80	20,000.00	133.83%	69.26%
2900 - Other Support Services	(3,791.11)	0.00	3,791.11	445.56	0.00	(445.56)	2,183.82	0.00	0.00%	0.00%
3200 - Enterprise Operations	(230.00)	0.00	230.00	10,866.21	0.00	(10,866.21)	(4,308.24)	0.00	0.00%	0.00%
Fundraising	0.00	0.00	0.00	(3,186.70)	0.00	3,186.70	(5,587.39)	0.00	0.00%	0.00%
Total Expense	723,918.98	736,826.02	12,907.04	6,744,199.97	6,771,094.94	26,894.97	6,446,740.69	9,675,963.40	69.70%	71.65%
Net Income	\$113,295.19	\$94,367.79	\$18,927.40	\$1,582,146.36	\$ 1,540,843.16	\$41,303.20	\$2,249,298.87	\$298,362.32	16.35%	25.00%