

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending April 2020

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	919,466.41	919,466.41	0.00	9,194,664.10	9,194,664.10	0.00	8,191,764.94	11,033,596.92	83.33%	89.48%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	16,413.77	16,413.77	0.00	164,137.70	164,137.70	0.00	115,050.10	196,965.24	83.33%	83.33%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	808.50	0.00	808.50	170,986.89	100,000.00	70,986.89	19,531.29	100,000.00	170.99%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
James Brooks Scholarship Fund	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 936,688.68	\$ 935,880.18	\$808.50	\$ 9,530,788.69	\$ 9,458,801.80	\$71,986.89	\$8,326,346.33	\$11,330,562.16	84.12%	83.48%
Expense										
1000 - Instruction	490,937.22	488,902.63	(2,034.59)	4,043,915.83	4,068,099.75	24,183.92	3,680,157.17	5,883,220.03	68.74%	70.33%
2100 - Pupil Services	83,311.86	82,800.96	(510.90)	670,815.80	670,869.07	53.27	696,226.55	1,161,064.72	57.78%	71.12%
2210 - Imp of Instructional Srv	10,679.18	9,700.00	(979.18)	137,015.95	129,882.69	(7,133.26)	105,977.74	150,000.00	91.34%	70.65%
2220 - Education Media Services	25,701.28	23,307.50	(2,393.78)	363,695.11	354,042.74	(9,652.37)	323,748.08	416,397.00	87.34%	96.15%
2300 - General Administration	127,661.96	126,153.16	(1,508.80)	1,316,515.22	1,313,555.89	(2,959.33)	1,191,452.82	1,565,862.14	84.08%	115.86%
2400 - School Administration	2,673.20	5,141.54	2,468.34	100,394.08	100,761.17	367.09	74,538.05	113,673.68	88.32%	71.56%
2500 - Support Svcs - Business	2,350.00	3,752.96	1,402.96	33,387.66	37,823.31	4,435.65	20,375.84	42,805.90	78.00%	50.86%
2600 - Maint & Ops Plant Svcs	133,027.64	137,290.78	4,263.14	1,156,235.55	1,259,975.67	103,740.12	633,489.41	1,964,986.69	58.84%	56.98%
2700 - Student Transport Svcs	86.98	2,485.00	2,398.02	23,035.15	21,515.00	(1,520.15)	26,765.02	25,000.00	0.00%	0.00%
2900 - Other Support Services	0.00	0.00	0.00	755.12	0.00	(755.12)	445.56	0.00	0.00%	0.00%
* 3200 - Enterprise Operations	3,262.10	0.00	(3,262.10)	20,910.52	5,000.00	(15,910.52)	(8,041.33)	0.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	(2,658.91)	0.00	2,658.91	(3,186.70)	0.00	0.00%	0.00%
Total Expense	879,691.42	879,534.53	(156.89)	7,864,017.08	7,961,525.29	97,508.21	6,741,948.21	11,323,010.16	69.45%	69.68%
Net Income	\$56,997.26	\$56,345.65	\$651.61	\$1,666,771.61	\$ 1,497,276.51	\$169,495.10	\$1,584,398.12	\$7,552.00	14.72%	17.61%

* Enterprise operations are operations that receipts from the operation are expected to fund the enterprise (e.g., school store, school trips)