

**Lake Oconee Academy, Inc.**  
**Statement of Revenues and Expenses**  
**Period Ending August 31, 2017**

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>1110 - Greene County Funding</b>										
<b>FTE</b>	761,164.47	762,880.77	(1,716.30)	1,524,045.04	1,525,761.54	(1,716.50)	1,341,226.06	9,163,930.00	16.63%	16.65%
<b>Federal Reimbursement</b>	0.00	0.00	0.00	0.00	0.00	0.00	5,577.22	0.00	0.00%	16.67%
<b>Midterm Reimbursement</b>	26,007.42	26,007.42	0.00	52,014.84	52,014.84	0.00	47,292.84	302,726.00	17.18%	17.18%
<b>Other Local Revenue (transportation)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Direct Public Support</b>	2,595.02	0.00	2,595.02	2,596.35	0.00	2,596.35	563.82	0.00	0.00%	0.00%
<b>Fundraising Revenue</b>	0.00	0.00	0.00	0.00	0.00	0.00	413.00	0.00	0.00%	0.01%
<b>Grants</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Total Income</b>	<b>\$ 789,766.91</b>	<b>\$ 788,888.19</b>	<b>\$878.72</b>	<b>\$ 1,578,656.23</b>	<b>\$ 1,577,776.38</b>	<b>\$879.85</b>	<b>\$1,395,072.94</b>	<b>\$9,466,656.00</b>	<b>16.68%</b>	<b>19.27%</b>
<b>Expense</b>										
<b>1000 - Instruction</b>	92,735.32	94,291.61	1,556.29	234,218.60	231,957.76	(2,260.84)	214,439.96	5,233,029.00	4.48%	4.42%
<b>2100 - Pupil Services</b>	13,804.10	16,062.24	2,258.14	23,910.96	26,169.10	2,258.14	5,260.33	976,910.00	2.45%	1.42%
<b>2210 - Imp of Instructional Srv</b>	10,679.33	10,679.33	0.00	29,390.16	29,390.16	0.00	23,523.89	150,000.00	19.59%	10.89%
<b>2220 - Education Media Services</b>	32,159.76	30,458.49	(1,701.27)	72,688.91	68,533.51	(4,155.40)	109,636.80	336,527.00	21.60%	29.22%
<b>2300 - General Administration</b>	114,644.09	101,548.39	(13,095.70)	239,028.53	226,811.19	(12,217.34)	172,485.23	1,028,379.00	23.24%	17.68%
<b>2400 - School Administration</b>	7,375.12	6,411.97	(963.15)	22,672.73	19,333.83	(3,338.90)	21,012.61	104,157.00	21.77%	20.52%
<b>2500 - Support Svcs - Business</b>	11,242.23	10,701.00	(541.23)	17,037.97	16,480.00	(557.97)	7,525.00	40,066.00	42.52%	19.95%
<b>2600 - Maint &amp; Ops Plant Svcs</b>	138,807.68	139,474.15	666.47	232,584.44	234,720.33	2,135.89	163,030.59	1,111,739.00	20.92%	18.10%
<b>2700 - Student Transport Svcs</b>	334.92	449.35	114.43	532.73	647.16	114.43	0.00	15,000.00	0.00%	0.00%
<b>2900 - Other Support Services</b>	199.35	0.00	(199.35)	199.35	0.00	(199.35)	0.00	0.00	0.00%	0.00%
<b>3200 - Enterprise Operations</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>5000 - Other Outlays</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Total Expense</b>	<b>421,981.90</b>	<b>410,076.53</b>	<b>(11,905.37)</b>	<b>872,264.38</b>	<b>854,043.04</b>	<b>(18,221.34)</b>	<b>716,914.41</b>	<b>8,995,807.00</b>	<b>9.70%</b>	<b>10.15%</b>
<b>Net Income</b>	<b>\$367,785.01</b>	<b>\$378,811.66</b>	<b>(\$11,026.65)</b>	<b>\$706,391.85</b>	<b>\$ 723,733.34</b>	<b>(\$17,341.49)</b>	<b>\$678,158.53</b>	<b>\$470,849.00</b>	<b>7.85%</b>	<b>9.60%</b>