

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending August 31, 2018

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	819,688.80	819,688.80	0.00	1,639,377.60	1,639,377.60	0.00	1,524,045.04	9,836,265.60	16.67%	16.65%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	11,505.01	11,505.01	0.00	23,010.02	23,010.02	0.00	52,014.84	138,060.12	16.67%	16.67%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	(1,310.62)	0.00	(1,310.62)	(1,310.62)	0.00	(1,310.62)	2,596.35	0.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 829,883.19	\$ 831,193.81	(\$1,310.62)	\$ 1,661,077.00	\$ 1,662,387.62	(\$1,310.62)	\$1,578,656.23	\$9,974,325.72	16.65%	16.68%
Expense										
1000 - Instruction	91,649.85	95,455.96	3,806.11	234,635.43	238,205.23	3,569.80	231,169.83	5,729,166.44	4.10%	4.42%
2100 - Pupil Services	7,929.26	10,040.28	2,111.02	16,322.51	18,440.28	2,117.77	23,910.96	1,107,720.00	1.47%	2.44%
2210 - Imp of Instructional Srv	8,999.88	11,700.00	2,700.12	22,349.51	26,500.00	4,150.49	27,204.32	180,000.00	12.42%	18.14%
2220 - Education Media Services	6,609.43	7,150.00	540.57	166,290.12	166,570.00	279.88	71,626.08	354,236.66	46.94%	21.27%
2300 - General Administration	108,930.21	106,180.17	(2,750.04)	204,670.34	201,860.34	(2,810.00)	239,028.53	1,303,069.40	15.71%	23.24%
2400 - School Administration	16,103.86	19,452.85	3,348.99	30,521.27	28,264.60	(2,256.67)	22,496.73	102,601.92	29.75%	21.60%
2500 - Support Srvcs - Business	1,025.00	0.00	(1,025.00)	5,175.00	4,100.00	(1,075.00)	17,037.97	41,966.82	12.33%	42.53%
2600 - Maint & Ops Plant Srvcs	66,283.75	65,335.09	(948.66)	120,058.56	119,644.30	(414.26)	226,729.99	837,202.16	14.34%	20.39%
2700 - Student Transport Srvcs	196.62	500.00	303.38	376.58	1,000.00	623.42	472.73	20,000.00	0.00%	3.15%
2900 - Other Support Services	(797.67)	0.00	797.67	5,806.34	0.00	(5,806.34)	199.35	0.00	0.00%	0.00%
3200 - Enterprise Operations	451.54	0.00	(451.54)	451.54	0.00	(451.54)	(3,002.26)	0.00	0.00%	0.00%
5000 - Other Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Expense	307,381.73	315,814.35	8,432.62	806,657.20	804,584.75	(2,072.45)	856,874.23	9,675,963.40	8.34%	9.52%
Net Income	\$522,501.46	\$515,379.46	\$7,122.00	\$854,419.80	\$ 857,802.87	(\$3,383.07)	\$721,782.00	\$298,362.32	8.83%	8.02%