

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending August 2021

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 · Greene County Funding										
FTE	1,032,732.12	1,059,499.24	(26,767.12)	2,065,464.24	2,118,998.48	(53,534.24)	2,007,099.08	12,713,991.00	16.25%	16.67%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	21,255.78	0.00	0.00%	16.67%
James Brooks Scholarship Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	565.49	0.00	565.49	565.49	0.00	565.49	80.75	0.00	0.00%	0.00%
School Safety Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 1,033,297.61	\$ 1,059,499.24	(\$26,201.63)	\$ 2,066,029.73	\$ 2,118,998.48	(\$52,968.75)	\$2,028,435.61	\$12,713,991.00	16.25%	18.06%
Expense										
1000 · Instruction	97,582.64	93,265.48	(4,317.16)	295,363.55	273,622.39	(21,741.16)	99,367.03	6,312,812.16	4.68%	1.66%
2100 · Pupil Services	275.33	2,392.83	2,117.50	16,809.82	18,927.32	2,117.50	1,141.98	1,189,376.75	1.41%	0.10%
2210 · Imp of Instructional Srv	14,943.09	16,010.50	1,067.41	37,425.52	38,492.93	1,067.41	26,186.94	150,000.00	24.95%	13.78%
2220 · Education Media Services	5,262.41	4,993.12	(269.29)	62,829.46	62,560.17	(269.29)	82,508.67	381,496.43	16.47%	22.58%
2300 · General Administration	142,385.71	141,260.99	(1,124.72)	271,484.34	272,144.22	659.88	233,510.16	1,988,054.39	13.66%	11.03%
2400 · School Administration	17,264.81	13,115.39	(4,149.42)	47,318.50	43,169.08	(4,149.42)	47,533.42	155,005.24	30.53%	34.49%
2500 · Support Svcs - Business	1,268.00	1,703.22	435.22	6,933.50	7,368.72	435.22	200.00	50,655.60	13.69%	0.47%
2600 · Maint & Ops Plant Svcs	182,872.62	185,084.24	2,211.62	341,846.50	344,058.12	2,211.62	321,568.08	2,081,113.81	16.43%	16.24%
2700 · Student Transport Svcs	183.34	0.00	(183.34)	183.34	0.00	(183.34)	0.00	30,000.00	0.00%	0.00%
2900 · Other Support Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
* 3200 · Enterprise Operations	(4,835.24)	0.00	4,835.24	4,040.52	0.00	(4,040.52)	0.00	25,000.00	0.00%	0.00%
Fundraising	907.32	0.00	(907.32)	907.32	0.00	(907.32)	(3,153.65)	0.00	0.00%	0.00%
Total Expense	458,110.03	457,825.77	(284.26)	1,085,142.37	1,060,342.95	(24,799.42)	808,862.63	12,363,514.38	8.78%	7.14%
Net Income	\$575,187.58	\$601,673.47	(\$26,485.89)	\$980,887.36	\$ 1,058,655.53	(\$77,768.17)	\$1,219,572.98	\$350,476.62	7.47%	10.92%

* **Enterprise operations** are operations that receipts from the operation are expected to fund the enterprise (e.g., **school** store, school trips)