

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending December 31, 2017

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	755,158.15	762,880.57	(7,722.42)	4,550,683.97	4,577,283.42	(26,599.45)	4,026,515.86	9,163,930.00	49.66%	49.98%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	16,731.22	0.00	0.00%	50.00%
Midterm Reimbursement	26,007.42	26,007.42	0.00	156,044.52	156,044.52	0.00	139,041.28	302,726.00	51.55%	50.52%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	342.00	0.00	342.00	36,101.45	0.00	36,101.45	6,474.83	0.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 781,507.57	\$ 788,887.99	(\$7,380.42)	\$ 4,742,829.94	\$ 4,733,327.94	\$9,502.00	\$4,188,763.19	\$9,466,656.00	50.10%	57.85%
Expense										
1000 - Instruction	412,620.82	412,953.99	333.17	1,884,479.37	1,897,437.13	12,957.76	1,669,313.61	5,235,029.00	36.00%	34.41%
2100 - Pupil Services	74,655.48	78,184.87	3,529.39	322,450.12	336,908.58	14,458.46	163,006.93	976,910.00	33.01%	43.93%
2210 - Imp of Instructional Srv	15,180.18	12,541.64	(2,638.54)	74,094.79	71,056.72	(3,038.07)	52,214.91	150,000.00	49.40%	24.17%
2220 - Education Media Services	13,220.57	12,001.10	(1,219.47)	200,843.22	194,751.23	(6,091.99)	157,054.51	336,527.00	59.68%	41.86%
2300 - General Administration	81,882.47	80,345.25	(1,537.22)	564,126.94	546,170.82	(17,956.12)	469,044.27	1,028,379.00	54.86%	48.08%
2400 - School Administration	11,063.46	9,892.64	(1,170.82)	60,479.01	59,584.06	(894.95)	62,544.73	104,157.00	58.07%	61.08%
2500 - Support Svcs - Business	0.00	0.00	0.00	23,767.47	21,480.00	(2,287.47)	11,671.95	40,066.00	59.32%	30.95%
2600 - Maint & Ops Plant Svcs	55,236.36	59,021.02	3,784.66	631,488.69	585,804.41	(45,684.28)	345,698.11	1,111,739.00	56.80%	38.37%
2700 - Student Transport Svcs	1,036.80	1,460.28	423.48	5,170.46	6,488.28	1,317.82	4,446.11	15,000.00	0.00%	37.05%
2900 - Other Support Services	390.00	0.00	(390.00)	1,515.12	0.00	(1,515.12)	641.05	0.00	0.00%	0.00%
3200 - Enterprise Operations	(2,480.11)	0.00	2,480.11	(402.43)	0.00	402.43	(4,275.18)	0.00	0.00%	0.00%
5000 - Other Outlays	(189.22)	0.00	189.22	(1,963.37)	0.00	1,963.37	1,660.40	0.00	0.00%	0.00%
Total Expense	662,616.81	666,400.79	3,783.98	3,766,049.39	3,719,681.23	(46,368.16)	2,933,021.40	8,997,807.00	41.86%	41.53%
Net Income	\$118,890.76	\$122,487.20	(\$3,596.44)	\$976,780.55	\$ 1,013,646.71	(\$36,866.16)	\$1,255,741.79	\$468,849.00	10.86%	17.78%