

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending December 31, 2018

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	819,688.80	819,688.80	0.00	4,918,132.80	4,918,132.80	0.00	4,550,683.97	9,836,265.60	50.00%	49.71%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	11,505.01	11,505.01	0.00	69,030.06	69,030.06	0.00	156,044.52	138,060.12	50.00%	50.00%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	4,069.46	0.00	4,069.46	7,748.45	0.00	7,748.45	36,101.45	0.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 835,263.27	\$ 831,193.81	\$4,069.46	\$ 4,994,911.31	\$ 4,987,162.86	\$7,748.45	\$4,742,829.94	\$9,974,325.72	50.08%	50.10%
Expense										
1000 - Instruction	411,067.60	425,443.58	14,375.98	1,948,184.04	1,958,722.14	10,538.10	1,875,983.08	5,729,166.44	34.00%	35.85%
2100 - Pupil Services	86,119.11	88,179.41	2,060.30	362,599.70	372,096.78	9,497.08	322,450.12	1,107,720.00	32.73%	32.94%
2210 - Imp of Instructional Srv	6,552.60	8,000.00	1,447.40	60,858.71	64,600.00	3,741.29	71,908.95	180,000.00	33.81%	47.94%
2220 - Education Media Services	13,554.75	15,896.09	2,341.34	244,136.86	239,064.36	(5,072.50)	199,993.22	354,236.66	68.92%	59.39%
2300 - General Administration	117,023.11	115,280.17	(1,742.94)	708,607.16	696,721.02	(11,886.14)	562,126.93	1,303,069.40	54.38%	54.66%
2400 - School Administration	10,304.46	11,668.51	1,364.05	62,388.33	63,280.64	892.31	60,303.01	102,601.92	60.81%	57.90%
2500 - Support Svcs - Business	736.00	0.00	(736.00)	16,496.00	16,100.00	(396.00)	23,767.47	41,966.82	39.31%	59.32%
2600 - Maint & Ops Plant Svcs	61,892.42	62,555.23	662.81	354,855.30	371,328.84	16,473.54	644,634.24	837,202.16	42.39%	57.98%
2700 - Student Transport Svcs	4,136.90	1,666.67	(2,470.23)	13,201.37	8,833.35	(4,368.02)	5,110.46	20,000.00	66.01%	34.07%
2900 - Other Support Services	(10.34)	0.00	10.34	386.82	0.00	(386.82)	1,515.12	0.00	0.00%	0.00%
3200 - Enterprise Operations	(6,296.51)	0.00	6,296.51	3,859.76	0.00	(3,859.76)	(3,590.85)	0.00	0.00%	0.00%
5000 - Other Outlays	(37.07)	0.00	37.07	(1,935.38)	0.00	1,935.38	(1,963.37)	0.00	0.00%	0.00%
Total Expense	705,043.03	728,689.66	23,646.63	3,773,638.67	3,790,747.13	17,108.46	3,762,238.38	9,675,963.40	39.00%	41.81%
Net Income	\$130,220.24	\$102,504.15	\$27,716.09	\$1,221,272.64	\$ 1,196,415.73	\$24,856.91	\$980,591.56	\$298,362.32	12.62%	10.90%