

FY24 Budget Projections

		FY2024	
	% of Total	Year 8	% of Total
ASSUMPTIONS			
Number of Students		1051	
Facility Square Footage		165000	
Full Time Employees		131	
Full Time Employees (eligible for benefits)		131	
Number of Administrators		9	
Number of Teachers		91	
Number of Other Instructional Staff		16	
Number of Admin Asst Staff		14	
Number of Maintenance Staff		1	
Number of Food Service Staff		0	
Student Teacher Ratio			
Revenue Per Pupil (State and/or Local)		\$14,272	
Average Teacher Salary		\$57,865.95	

REVENUES

State and/or Local Revenue (Rev Per Pupil*# of students)	98.4%	\$14,999,872	97.5%
3% District Administrative Fee (Explain any changes in fee)	-3.0%	(\$449,996.16)	-2.9%
Mid-Term Growth Adjustment		\$0.00	0.0%
Annual Donations	0.0%	\$0.00	0.0%
District Settlement Funds		\$182,214.00	1.2%
State Local Charter Supplement		\$124,848.00	0.8%
District Funds Offsetting State Health Insurance and Salary Increase		\$525,000.00	3.4%
		\$0.00	0.0%
Total Revenues		\$15,381,938	

EXPENSES

PERSONNEL

Administration	4.1%	\$774,081.00	5.1%
Social Services (Social Worker/Counselor/Nurse)	0.4%	\$281,535	1.8%
Technology Support	0.9%	\$125,000	0.8%
Teachers	29.8%	\$4,570,662	29.9%
Specials Teachers	3.6%	\$150,173	1.0%
Media Specialist	0.0%	\$57,878	0.4%
Office Manager (HS)	0.4%	\$32,500	0.2%
Special Education Teacher	4.2%	\$741,372	4.9%
Office Assistant (MS)	0.3%	\$32,500	0.2%
Office Manager (Elem)	0.4%	\$52,405	0.3%
Business Manager	0.6%	\$89,811	0.6%
Maintenance	1.0%	\$77,355	0.5%

Food Service	0.0%	\$0	0.0%
Retirement Benefits	9.9%	\$1,492,839	9.8%
Health Benefits	10.2%	\$2,132,535	14.0%
FICA	3.3%	\$557,200	3.6%
Other Payroll Expenses/Taxes	0.2%	\$23,144	0.2%
ParaProfessionals	2.8%	\$343,598	2.3%
Student Admissions Officer	0.5%	\$70,000	0.5%
Total Personnel	73.8%	\$11,604,588	76.0%
INSTRUCTION			
Textbooks	1.0%	\$102,385.09	0.7%
Classroom Supplies	1.7%	\$160,000.00	1.0%
Computers	1.7%	\$210,000.00	1.4%
Software	0.0%	\$0.00	0.0%
Field Trips	0.2%	\$10,000	0.1%
Instructional Equipment	0.0%	\$0	0.0%
Library and Media Center	0.7%	\$20,000.00	0.1%
Student Assessment	0.3%	\$28,332.36	0.2%
Classroom Furniture	0.6%	\$35,000.00	0.2%
PE Equipment	0.0%	\$2,926.90	0.0%
Art Supplies	0.4%	\$25,000.00	0.2%
Music/Drama	0.2%	\$25,252	0.2%
Substitutes	0.4%	\$75,000	0.5%
Total Instruction	5.7%	\$693,896	4.5%
SERVICES & SUPPLIES			
Student Uniforms	0.0%	\$0	0.0%
Athletic Program	0.5%	\$120,000.00	0.8%
Office Supplies	0.3%	\$33,899.23	0.2%
Office Furniture	0.0%	\$0	0.0%
Office Computers & Software	0.0%	\$0	0.0%
Printing and Copy Services	0.4%	\$71,400.00	0.5%
Postage and Shipping	0.0%	\$4,514.63	0.0%
Bookkeeping	0.0%		
Audit	0.2%	\$20,344.69	0.1%
Back Office Services	0.0%	\$60,000.00	0.4%
Banking Fees	0.0%	\$0.00	0.0%
Legal Services	0.2%	\$32,357.31	0.2%
Liability & Property Insurance	1.0%	\$127,500.00	0.8%
Staff Development	0.6%	\$65,000.00	0.4%
Special Education	0.0%	\$12,734.50	0.0%
Health Services	0.0%	\$0.00	0.0%
Staff Recruitment	0.0%	\$0.00	0.0%
Student Recruitment	0.0%		0.0%
Tech Support	0.0%	\$0.00	0.0%
Phone/Internet Service	0.2%	\$40,000	0.3%
Food Service	0.0%	\$0	0.0%
Transportation	0.0%	\$30,000	0.2%
Health Supplies	0.0%	\$2,500.00	0.0%

Pest Control	0.0%	\$4,000	0.0%
Janitorial Supplies & Services	0.0%	\$0	0.0%
Waste Disposal	0.1%	\$31,000.00	0.2%
Marketing	0.1%	\$12,000.00	0.1%
Consultants	1.2%	\$100,000	0.7%
	0.0%		0.0%
Total Services & Supplies	5.2%	\$767,250	5.0%
FACILITIES			
Rent/Lease/Mortgage	7.6%	\$1,084,329.00	7.1%
Grounds Maintenance	0.7%	\$88,434.00	0.6%
Maintenance & Repair	1.8%	\$225,000.00	1.5%
Utilities	1.8%	\$336,000.00	2.2%
Fire Safety and Compliance	10.0%	\$18,214.14	0.1%
Cleaning Services	3.2%	\$450,000.00	2.9%
Total Facilities	15.3%	\$2,201,977	14.4%
Total Expenses		\$15,267,712	
		\$0	
Surplus (Deficit)		\$114,226	