

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending February 28, 2018

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	751,725.97	762,880.57	(11,154.60)	6,054,135.91	6,103,044.56	(48,908.65)	5,369,160.76	9,163,930.00	66.06%	66.65%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	22,308.22	0.00	0.00%	66.67%
Midterm Reimbursement	26,007.42	26,007.42	0.00	208,059.36	208,059.36	0.00	184,915.50	302,726.00	68.73%	67.18%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	835,509.62	0.00	835,509.62	877,970.69	0.00	877,970.69	11,375.96	0.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 1,613,243.01	\$ 788,887.99	\$824,355.02	\$ 7,140,165.96	\$ 6,311,103.92	\$829,062.04	\$5,587,760.44	\$9,466,656.00	75.42%	77.17%
Expense										
1000 - Instruction	390,167.31	414,908.27	24,740.96	2,702,900.86	2,725,553.50	22,652.64	2,372,628.15	5,235,029.00	51.63%	48.91%
2100 - Pupil Services	74,215.44	77,634.87	3,419.43	470,782.60	491,978.32	21,195.72	246,769.86	976,910.00	48.19%	66.51%
2210 - Imp of Instructional Srv	13,306.98	11,041.64	(2,265.34)	93,974.72	92,140.00	(1,834.72)	76,969.64	150,000.00	62.65%	35.63%
2220 - Education Media Services	18,706.02	17,780.31	(925.71)	230,961.34	226,787.54	(4,173.80)	195,928.23	336,527.00	68.63%	52.22%
2300 - General Administration	74,929.38	80,345.25	5,415.87	717,700.95	706,861.32	(10,839.63)	629,520.78	1,028,379.00	69.79%	64.52%
2400 - School Administration	6,041.97	5,705.64	(336.33)	68,489.45	69,995.34	1,505.89	72,331.33	104,157.00	65.76%	70.63%
2500 - Support Svcs - Business	3,805.00	1,500.00	(2,305.00)	27,689.47	22,980.00	(4,709.47)	17,826.30	40,066.00	69.11%	47.27%
2600 - Maint & Ops Plant Svcs	58,954.36	61,021.02	2,066.66	751,016.29	708,846.45	(42,169.84)	441,111.44	1,111,739.00	67.55%	48.96%
2700 - Student Transport Svcs	975.99	1,460.28	484.29	7,017.78	9,408.84	2,391.06	6,355.30	15,000.00	0.00%	52.96%
2900 - Other Support Services	0.00	0.00	0.00	2,183.82	0.00	(2,183.82)	641.05	0.00	0.00%	0.00%
3200 - Enterprise Operations	982.33	0.00	(982.33)	5,244.87	0.00	(5,244.87)	(15,238.28)	0.00	0.00%	0.00%
5000 - Other Outlays	(2,103.00)	0.00	2,103.00	(4,815.33)	0.00	4,815.33	1,514.86	0.00	0.00%	0.00%
Total Expense	639,981.78	671,397.28	31,415.50	5,073,146.82	5,054,551.31	(18,595.51)	4,046,358.66	8,997,807.00	56.38%	57.29%
Net Income	\$973,261.23	\$117,490.71	\$855,770.52	\$2,067,019.14	\$ 1,256,552.61	\$810,466.53	\$1,541,401.78	\$468,849.00	22.97%	21.82%