

**Lake Oconee Academy, Inc.**  
**Statement of Revenues and Expenses**  
**Period Ending February 28, 2019**

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>1110 - Greene County Funding</b>										
<b>FTE</b>	819,688.80	819,688.80	0.00	6,557,510.40	6,557,510.40	0.00	6,054,135.91	9,836,265.60	66.67%	66.13%
<b>Federal Reimbursement</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Midterm Reimbursement</b>	11,505.01	11,505.01	0.00	92,040.08	92,040.08	0.00	208,059.36	138,060.12	66.67%	66.67%
<b>Other Local Revenue (transportation)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Direct Public Support</b>	166.76	0.00	166.76	9,619.48	0.00	9,619.48	877,997.01	0.00	0.00%	0.00%
<b>Fundraising Revenue</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Grants</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Total Income</b>	<b>\$ 831,360.57</b>	<b>\$ 831,193.81</b>	<b>\$166.76</b>	<b>\$ 6,659,169.96</b>	<b>\$ 6,649,550.48</b>	<b>\$9,619.48</b>	<b>\$7,140,192.28</b>	<b>\$9,974,325.72</b>	<b>66.76%</b>	<b>75.42%</b>
<b>Expense</b>										
<b>1000 - Instruction</b>	429,775.32	429,519.18	(256.14)	2,815,735.93	2,828,897.40	13,161.47	2,700,491.72	5,729,166.44	49.15%	51.60%
<b>2100 - Pupil Services</b>	88,028.61	88,129.41	100.80	536,396.25	549,655.60	13,259.35	470,782.60	1,107,720.00	48.42%	48.09%
<b>2210 - Imp of Instructional Srv</b>	7,862.66	9,200.00	1,337.34	81,885.55	89,200.00	7,314.45	93,974.72	180,000.00	45.49%	62.65%
<b>2220 - Education Media Services</b>	14,556.68	13,466.09	(1,090.59)	275,763.23	268,496.54	(7,266.69)	230,961.34	354,236.66	77.85%	68.59%
<b>2300 - General Administration</b>	120,123.14	115,280.17	(4,842.97)	951,206.54	932,281.36	(18,925.18)	717,700.95	1,303,069.40	73.00%	69.79%
<b>2400 - School Administration</b>	2,634.62	5,239.51	2,604.89	66,076.55	70,814.87	4,738.32	68,489.45	102,601.92	64.40%	65.76%
<b>2500 - Support Svcs - Business</b>	250.00	900.00	650.00	18,068.98	18,500.00	431.02	27,689.47	41,966.82	43.06%	69.11%
<b>2600 - Maint &amp; Ops Plant Svcs</b>	55,191.26	59,555.23	4,363.97	463,040.46	490,439.30	27,398.84	770,016.29	837,202.16	55.31%	69.26%
<b>2700 - Student Transport Svcs</b>	4,107.12	1,666.67	(2,440.45)	18,357.51	12,166.69	(6,190.82)	7,017.78	20,000.00	91.79%	46.79%
<b>2900 - Other Support Services</b>	0.00	0.00	0.00	386.82	0.00	(386.82)	2,183.82	0.00	0.00%	0.00%
<b>3200 - Enterprise Operations</b>	(4,657.53)	0.00	4,657.53	12,416.35	0.00	(12,416.35)	(3,113.04)	0.00	0.00%	0.00%
<b>Fundraising</b>	(1,017.20)	0.00	1,017.20	(2,956.70)	0.00	2,956.70	(4,815.33)	0.00	0.00%	0.00%
<b>Total Expense</b>	<b>716,854.68</b>	<b>722,956.26</b>	<b>6,101.58</b>	<b>5,236,377.47</b>	<b>5,260,451.76</b>	<b>24,074.29</b>	<b>5,081,379.77</b>	<b>9,675,963.40</b>	<b>54.12%</b>	<b>56.47%</b>
<b>Net Income</b>	<b>\$114,505.89</b>	<b>\$108,237.55</b>	<b>\$6,268.34</b>	<b>\$1,422,792.49</b>	<b>\$ 1,389,098.72</b>	<b>\$33,693.77</b>	<b>\$2,058,812.51</b>	<b>\$298,362.32</b>	<b>14.70%</b>	<b>22.88%</b>