

**Lake Oconee Academy, Inc.**  
**Statement of Revenues and Expenses**  
**Period Ending January 31, 2018**

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>1110 - Greene County Funding</b>										
<b>FTE</b>	751,725.97	762,880.57	(11,154.60)	5,302,409.94	5,340,163.99	(37,754.05)	4,697,838.31	9,163,930.00	57.86%	58.32%
<b>Federal Reimbursement</b>	0.00	0.00	0.00	0.00	0.00	0.00	19,519.72	0.00	0.00%	58.33%
<b>Midterm Reimbursement</b>	26,007.42	26,007.42	0.00	182,051.94	182,051.94	0.00	161,978.39	302,726.00	60.14%	58.85%
<b>Other Local Revenue (transportation)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Direct Public Support</b>	6,359.62	0.00	6,359.62	42,461.07	0.00	42,461.07	9,108.60	0.00	0.00%	0.00%
<b>Fundraising Revenue</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Grants</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Total Income</b>	<b>\$ 784,093.01</b>	<b>\$ 788,887.99</b>	<b>(\$4,794.98)</b>	<b>\$ 5,526,922.95</b>	<b>\$ 5,522,215.93</b>	<b>\$4,707.02</b>	<b>\$4,888,445.02</b>	<b>\$9,466,656.00</b>	<b>58.38%</b>	<b>67.51%</b>
<b>Expense</b>										
<b>1000 - Instruction</b>	433,983.33	413,208.10	(20,775.23)	2,312,733.55	2,310,645.23	(2,088.32)	2,018,948.08	5,235,029.00	44.18%	41.62%
<b>2100 - Pupil Services</b>	74,117.04	77,434.87	3,317.83	396,567.16	414,343.45	17,776.29	206,615.99	976,910.00	40.59%	55.69%
<b>2210 - Imp of Instructional Srv</b>	8,758.79	10,041.64	1,282.85	80,667.74	81,098.36	430.62	60,087.76	150,000.00	53.78%	27.82%
<b>2220 - Education Media Services</b>	12,262.10	14,256.00	1,993.90	212,255.32	209,007.23	(3,248.09)	188,360.72	336,527.00	63.07%	50.20%
<b>2300 - General Administration</b>	80,644.64	80,345.25	(299.39)	642,771.57	626,516.07	(16,255.50)	548,651.84	1,028,379.00	62.50%	56.24%
<b>2400 - School Administration</b>	2,144.47	4,705.64	2,561.17	62,447.48	64,289.70	1,842.22	68,112.46	104,157.00	59.96%	66.51%
<b>2500 - Support Svcs - Business</b>	117.00	0.00	(117.00)	23,884.47	21,480.00	(2,404.47)	15,248.80	40,066.00	59.61%	40.44%
<b>2600 - Maint &amp; Ops Plant Svcs</b>	65,663.09	62,021.02	(3,642.07)	691,297.33	647,825.43	(43,471.90)	395,494.18	1,111,739.00	62.18%	43.90%
<b>2700 - Student Transport Svcs</b>	931.33	1,460.28	528.95	6,041.79	7,948.56	1,906.77	5,406.61	15,000.00	0.00%	45.06%
<b>2900 - Other Support Services</b>	668.70	0.00	(668.70)	2,183.82	0.00	(2,183.82)	641.05	0.00	0.00%	0.00%
<b>3200 - Enterprise Operations</b>	6,085.54	0.00	(6,085.54)	4,262.54	0.00	(4,262.54)	(7,413.24)	0.00	0.00%	0.00%
<b>5000 - Other Outlays</b>	(748.96)	0.00	748.96	(2,712.33)	0.00	2,712.33	927.54	0.00	0.00%	0.00%
<b>Total Expense</b>	<b>684,627.07</b>	<b>663,472.80</b>	<b>(21,154.27)</b>	<b>4,432,400.44</b>	<b>4,383,154.03</b>	<b>(49,246.41)</b>	<b>3,501,081.79</b>	<b>8,997,807.00</b>	<b>49.26%</b>	<b>49.57%</b>
<b>Net Income</b>	<b>\$99,465.94</b>	<b>\$125,415.19</b>	<b>(\$25,949.25)</b>	<b>\$1,094,522.51</b>	<b>\$ 1,139,061.90</b>	<b>(\$44,539.39)</b>	<b>\$1,387,363.23</b>	<b>\$468,849.00</b>	<b>12.16%</b>	<b>19.64%</b>