

**Lake Oconee Academy, Inc.**  
**Statement of Revenues and Expenses**  
**Period Ending January 31, 2019**

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>1110 - Greene County Funding</b>										
<b>FTE</b>	819,688.80	819,688.80	0.00	5,737,821.60	5,737,821.60	0.00	5,302,409.94	9,836,265.60	58.33%	57.92%
<b>Federal Reimbursement</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Midterm Reimbursement</b>	11,505.01	11,505.01	0.00	80,535.07	80,535.07	0.00	182,051.94	138,060.12	58.33%	58.33%
<b>Other Local Revenue (transportation)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Direct Public Support</b>	1,704.27	0.00	1,704.27	9,452.72	0.00	9,452.72	42,461.07	0.00	0.00%	0.00%
<b>Fundraising Revenue</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Grants</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Total Income</b>	<b>\$ 832,898.08</b>	<b>\$ 831,193.81</b>	<b>\$1,704.27</b>	<b>\$ 5,827,809.39</b>	<b>\$ 5,818,356.67</b>	<b>\$9,452.72</b>	<b>\$5,526,922.95</b>	<b>\$9,974,325.72</b>	<b>58.43%</b>	<b>58.38%</b>
<b>Expense</b>										
<b>1000 - Instruction</b>	437,806.57	440,656.08	2,849.51	2,385,960.61	2,399,378.22	13,417.61	2,309,966.41	5,729,166.44	41.65%	44.14%
<b>2100 - Pupil Services</b>	85,767.94	89,429.41	3,661.47	448,367.64	461,526.19	13,158.55	396,567.16	1,107,720.00	40.48%	40.51%
<b>2210 - Imp of Instructional Srv</b>	13,164.18	15,400.00	2,235.82	74,022.89	80,000.00	5,977.11	80,667.74	180,000.00	41.12%	53.78%
<b>2220 - Education Media Services</b>	17,069.69	15,966.09	(1,103.60)	261,206.55	255,030.45	(6,176.10)	212,255.32	354,236.66	73.74%	63.03%
<b>2300 - General Administration</b>	122,476.24	120,280.17	(2,196.07)	831,083.40	817,001.19	(14,082.21)	642,771.57	1,303,069.40	63.78%	62.50%
<b>2400 - School Administration</b>	1,053.60	2,294.72	1,241.12	63,441.93	65,575.36	2,133.43	62,447.48	102,601.92	61.83%	59.96%
<b>2500 - Support Svcs - Business</b>	1,322.98	1,500.00	177.02	17,818.98	17,600.00	(218.98)	23,884.47	41,966.82	42.46%	59.61%
<b>2600 - Maint &amp; Ops Plant Svcs</b>	56,729.90	59,555.23	2,825.33	411,585.20	430,884.07	19,298.87	711,061.93	837,202.16	49.16%	63.96%
<b>2700 - Student Transport Svcs</b>	1,049.02	1,666.67	617.65	14,250.39	10,500.02	(3,750.37)	6,041.79	20,000.00	71.25%	40.28%
<b>2900 - Other Support Services</b>	0.00	0.00	0.00	386.82	0.00	(386.82)	2,183.82	0.00	0.00%	0.00%
<b>3200 - Enterprise Operations</b>	17,649.66	0.00	(17,649.66)	21,509.42	0.00	(21,509.42)	2,494.69	0.00	0.00%	0.00%
<b>Fundraising</b>	(4.12)	0.00	4.12	(1,939.50)	0.00	1,939.50	(2,712.33)	0.00	0.00%	0.00%
<b>Total Expense</b>	<b>754,085.66</b>	<b>746,748.37</b>	<b>(7,337.29)</b>	<b>4,527,694.33</b>	<b>4,537,495.50</b>	<b>9,801.17</b>	<b>4,447,630.05</b>	<b>9,675,963.40</b>	<b>46.79%</b>	<b>49.43%</b>
<b>Net Income</b>	<b>\$78,812.42</b>	<b>\$84,445.44</b>	<b>(\$5,633.02)</b>	<b>\$1,300,115.06</b>	<b>\$ 1,280,861.17</b>	<b>\$19,253.89</b>	<b>\$1,079,292.90</b>	<b>\$298,362.32</b>	<b>13.44%</b>	<b>11.99%</b>