

Lake Oconee Academy, Inc.  
Statement of Revenues and Expenses  
Period Ending January 2020

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>1110 - Greene County Funding</b>										
<b>FTE</b>	919,466.41	919,466.41	0.00	6,436,264.87	6,436,264.87	0.00	5,737,821.60	11,033,596.92	58.33%	62.68%
<b>Federal Reimbursement</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Midterm Reimbursement</b>	16,413.77	16,413.77	0.00	114,896.39	114,896.39	0.00	80,535.07	196,965.24	58.33%	58.33%
<b>Other Local Revenue (transportation)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Direct Public Support</b>	1,229.13	0.00	1,229.13	149,749.84	100,000.00	49,749.84	9,452.72	100,000.00	149.75%	0.00%
<b>Fundraising Revenue</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>James Brooks Scholarship Fund</b>	1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00	0.00	0.00%	0.00%
<b>Total Income</b>	<b>\$ 938,109.31</b>	<b>\$ 935,880.18</b>	<b>\$2,229.13</b>	<b>\$ 6,701,911.10</b>	<b>\$ 6,651,161.26</b>	<b>\$50,749.84</b>	<b>\$5,827,809.39</b>	<b>\$11,330,562.16</b>	<b>59.15%</b>	<b>58.43%</b>
<b>Expense</b>										
<b>1000 - Instruction</b>	491,973.12	490,850.13	(1,122.99)	2,588,309.40	2,613,429.83	25,120.43	2,369,695.20	5,883,220.03	43.99%	45.28%
<b>2100 - Pupil Services</b>	85,065.77	84,300.96	(764.81)	422,984.22	422,266.19	(718.03)	448,367.64	1,161,064.72	36.43%	45.80%
<b>2210 - Imp of Instructional Srv</b>	8,682.72	8,400.00	(282.72)	80,201.67	76,282.69	(3,918.98)	74,022.89	150,000.00	53.47%	49.35%
<b>2220 - Education Media Services</b>	23,373.83	20,307.50	(3,066.33)	310,660.47	301,120.24	(9,540.23)	261,206.55	416,397.00	74.61%	77.57%
<b>2300 - General Administration</b>	127,661.96	126,153.16	(1,508.80)	932,711.74	935,096.41	2,384.67	831,083.40	1,565,862.14	59.57%	80.81%
<b>2400 - School Administration</b>	11,429.71	10,409.45	(1,020.26)	77,136.84	77,307.55	170.71	63,441.93	113,673.68	67.86%	60.91%
<b>2500 - Support Svcs - Business</b>	8,948.00	8,110.05	(837.95)	29,806.16	31,060.30	1,254.14	17,818.98	42,805.90	69.63%	44.47%
<b>2600 - Maint &amp; Ops Plant Svcs</b>	138,518.68	142,290.78	3,772.10	747,324.51	841,103.33	93,778.82	407,849.20	1,964,986.69	38.03%	36.69%
<b>2700 - Student Transport Svcs</b>	1,528.01	2,485.00	956.99	16,734.68	14,060.00	(2,674.68)	14,250.39	25,000.00	0.00%	0.00%
<b>2900 - Other Support Services</b>	0.00	0.00	0.00	755.12	0.00	(755.12)	386.85	0.00	0.00%	0.00%
* <b>3200 - Enterprise Operations</b>	(4,443.30)	0.00	4,443.30	10,926.44	4,000.00	(6,926.44)	33,339.29	0.00	0.00%	0.00%
<b>Fundraising Revenue</b>	(1,983.00)	0.00	1,983.00	(2,297.99)	0.00	2,297.99	(1,939.50)	0.00	0.00%	0.00%
<b>Total Expense</b>	<b>890,755.50</b>	<b>893,307.03</b>	<b>2,551.53</b>	<b>5,215,253.26</b>	<b>5,315,726.54</b>	<b>100,473.28</b>	<b>4,519,522.82</b>	<b>11,323,010.16</b>	<b>46.06%</b>	<b>46.71%</b>
<b>Net Income</b>	<b>\$47,353.81</b>	<b>\$42,573.15</b>	<b>\$4,780.66</b>	<b>\$1,486,657.84</b>	<b>\$ 1,335,434.72</b>	<b>\$151,223.12</b>	<b>\$ 1,308,286.57</b>	<b>\$7,552.00</b>	<b>13.13%</b>	<b>14.54%</b>

\* Enterprise operations are operations that receipts from the operation are expected to fund the enterprise (e.g., school store, school trips)