

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending July 31, 2017

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	762,880.57	762,880.57	0.00	762,880.57	762,880.77	(0.20)	670,613.03	9,163,930.00	8.32%	8.32%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	2,788.61	0.00	0.00%	8.33%
Midterm Reimbursement	26,007.42	26,007.42	0.00	26,007.42	26,007.42	0.00	23,646.42	302,726.00	8.59%	8.59%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	1.33	0.00	1.33	1.33	0.00	1.33	0.00	0.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 788,889.32	\$ 788,887.99	\$1.33	\$ 788,889.32	\$ 788,888.19	\$1.13	\$697,048.06	\$9,466,656.00	8.33%	9.63%
Expense										
1000 - Instruction	141,483.28	137,666.15	(3,817.13)	141,483.28	137,666.15	(3,817.13)	34,986.43	5,233,029.00	2.70%	0.72%
2100 - Pupil Services	10,106.86	10,106.86	0.00	10,106.86	10,106.86	0.00	315.00	976,910.00	1.03%	0.08%
2210 - Imp of Instructional Srv	18,710.83	18,710.83	0.00	18,710.83	18,710.83	0.00	12,025.99	150,000.00	12.47%	5.57%
2220 - Education Media Services	40,529.15	38,075.02	(2,454.13)	40,529.15	38,075.02	(2,454.13)	10,843.70	336,527.00	12.04%	2.89%
2300 - General Administration	124,384.44	125,262.80	878.36	124,384.44	125,262.80	878.36	81,833.60	1,028,379.00	12.10%	8.39%
2400 - School Administration	15,297.61	12,921.86	(2,375.75)	15,297.61	12,921.86	(2,375.75)	6,533.74	104,157.00	14.69%	6.38%
2500 - Support Srvcs - Business	5,795.74	5,779.00	(16.74)	5,795.74	5,779.00	(16.74)	150.00	40,066.00	14.47%	0.40%
2600 - Maint & Ops Plant Srvcs	93,776.76	95,246.18	1,469.42	93,776.76	95,246.18	1,469.42	44,986.78	1,111,739.00	8.44%	4.99%
2700 - Student Transport Srvcs	197.81	197.81	0.00	197.81	197.81	0.00	0.00	15,000.00	0.00%	0.00%
2900 - Other Support Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
3200 - Enterprise Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
5000 - Other Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Expense	450,282.48	443,966.51	(6,315.97)	450,282.48	443,966.51	(6,315.97)	191,675.24	8,995,807.00	5.01%	2.71%
Net Income	\$338,606.84	\$344,921.48	(\$6,314.64)	\$338,606.84	\$ 344,921.68	(\$6,314.84)	\$505,372.82	\$470,849.00	3.76%	7.16%