

Lake Oconee Academy, Inc.  
Statement of Revenues and Expenses  
Period Ending July 31, 2018

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>1110 - Greene County Funding</b>										
<b>FTE</b>	819,688.80	819,688.80	0.00	819,688.80	819,688.80	0.00	762,880.57	9,836,265.60	8.33%	8.33%
<b>Federal Reimbursement</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Midterm Reimbursement</b>	11,505.01	11,505.01	0.00	11,505.01	11,505.01	0.00	26,007.42	138,060.12	8.33%	8.33%
<b>Other Local Revenue (transportation)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Direct Public Support</b>	0.00	0.00	0.00	0.00	0.00	0.00	1.33	0.00	0.00%	0.00%
<b>Fundraising Revenue</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Grants</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Total Income</b>	<b>\$ 831,193.81</b>	<b>\$ 831,193.81</b>	<b>\$0.00</b>	<b>\$ 831,193.81</b>	<b>\$ 831,193.81</b>	<b>\$0.00</b>	<b>\$788,889.32</b>	<b>\$9,974,325.72</b>	<b>8.33%</b>	<b>8.33%</b>
<b>Expense</b>										
<b>1000 - Instruction</b>	143,485.57	142,749.27	(736.30)	143,485.57	142,749.27	(736.30)	138,434.51	5,729,166.44	2.50%	2.65%
<b>2100 - Pupil Services</b>	8,393.25	8,400.00	6.75	8,393.25	8,400.00	6.75	10,106.86	1,107,720.00	0.76%	1.03%
<b>2210 - Imp of Instructional Srv</b>	13,349.63	14,800.00	1,450.37	13,349.63	14,800.00	1,450.37	16,524.99	180,000.00	7.42%	11.02%
<b>2220 - Education Media Services</b>	159,680.69	159,420.00	(260.69)	159,680.69	159,420.00	(260.69)	39,466.32	354,236.66	45.08%	11.72%
<b>2300 - General Administration</b>	95,740.13	95,680.17	(59.96)	95,740.13	95,680.17	(59.96)	124,384.44	1,303,069.40	7.35%	12.10%
<b>2400 - School Administration</b>	14,417.41	8,811.75	(5,605.66)	14,417.41	8,811.75	(5,605.66)	15,121.61	102,601.92	14.05%	14.52%
<b>2500 - Support Srvcs - Business</b>	4,150.00	4,100.00	(50.00)	4,150.00	4,100.00	(50.00)	5,795.74	41,966.82	9.89%	14.47%
<b>2600 - Maint &amp; Ops Plant Srvcs</b>	53,774.81	54,309.21	534.40	53,774.81	54,309.21	534.40	87,922.31	837,202.16	6.42%	7.91%
<b>2700 - Student Transport Srvcs</b>	179.96	500.00	320.04	179.96	500.00	320.04	137.81	20,000.00	0.00%	0.92%
<b>2900 - Other Support Services</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>3200 - Enterprise Operations</b>	6,603.91	0.00	(6,603.91)	6,603.91	0.00	(6,603.91)	0.00	0.00	0.00%	0.00%
<b>5000 - Other Outlays</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Total Expense</b>	<b>499,775.36</b>	<b>488,770.40</b>	<b>(11,004.96)</b>	<b>499,775.36</b>	<b>488,770.40</b>	<b>(11,004.96)</b>	<b>437,894.59</b>	<b>9,675,963.40</b>	<b>5.17%</b>	<b>4.87%</b>
<b>Net Income</b>	<b>\$331,418.45</b>	<b>\$342,423.41</b>	<b>(\$11,004.96)</b>	<b>\$331,418.45</b>	<b>\$ 342,423.41</b>	<b>(\$11,004.96)</b>	<b>\$350,994.73</b>	<b>\$298,362.32</b>	<b>3.43%</b>	<b>3.90%</b>