

**Lake Oconee Academy, Inc.**  
**Statement of Revenues and Expenses**  
**Period Endin June 2019**

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>1110 - Greene County Funding</b>										
<b>FTE</b>	817,127.27	819,688.80	(2,561.53)	9,826,019.48	9,836,265.60	(10,246.12)	9,049,027.11	9,836,265.60	99.90%	98.85%
<b>Federal Reimbursement</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Midterm Reimbursement</b>	11,505.01	11,505.01	0.00	138,060.12	138,060.12	0.00	312,089.04	138,060.12	100.00%	100.00%
<b>Other Local Revenue (transportation)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Direct Public Support</b>	3,789.58	0.00	3,789.58	16,244.32	0.00	16,244.32	883,772.69	0.00	0.00%	0.00%
<b>Fundraising Revenue</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Grants</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Total Income</b>	<b>\$ 832,421.86</b>	<b>\$ 831,193.81</b>	<b>\$1,228.05</b>	<b>\$ 9,980,323.92</b>	<b>\$ 9,974,325.72</b>	<b>\$5,998.20</b>	<b>\$10,244,888.84</b>	<b>\$9,974,325.72</b>	<b>100.06%</b>	<b>108.22%</b>
<b>Expense</b>										
<b>1000 - Instruction</b>	1,220,347.59	1,460,485.96	240,138.37	5,379,175.33	5,627,166.44	247,991.11	5,148,254.62	5,729,166.44	93.89%	98.38%
<b>2100 - Pupil Services</b>	238,630.04	280,226.13	41,596.09	1,030,907.57	1,106,720.00	75,812.43	882,519.09	1,107,720.00	93.07%	90.15%
<b>2210 - Imp of Instructional Srv</b>	2,296.45	53,900.00	51,603.55	123,921.75	180,000.00	56,078.25	194,476.97	180,000.00	68.85%	129.65%
<b>2220 - Education Media Services</b>	45,826.75	36,841.85	(8,984.90)	379,121.97	354,236.66	(24,885.31)	342,103.14	354,236.66	107.03%	101.60%
<b>2300 - General Administration</b>	132,575.37	126,947.13	(5,628.24)	1,444,151.33	1,406,069.00	(38,082.33)	1,046,668.77	1,303,069.40	110.83%	101.78%
<b>2400 - School Administration</b>	7,108.18	16,268.54	9,160.36	85,679.67	102,601.90	16,922.23	84,318.85	102,601.92	83.51%	80.95%
<b>2500 - Support Srvcs - Business</b>	4,690.50	20,933.96	16,243.46	27,225.34	41,966.82	14,741.48	34,164.47	41,966.82	64.87%	85.27%
<b>2600 - Maint &amp; Ops Plant Srvcs</b>	97,094.63	129,584.47	32,489.84	801,951.42	837,202.16	35,250.74	1,180,240.47	837,202.16	95.79%	106.16%
<b>2700 - Student Transport Srvcs</b>	340.14	1,666.67	1,326.53	31,893.85	20,000.00	(11,893.85)	12,958.76	20,000.00	159.47%	86.39%
<b>2900 - Other Support Services</b>	0.00	0.00	0.00	445.56	0.00	(445.56)	2,071.32	0.00	0.00%	0.00%
<b>3200 - Enterprise Operations</b>	301.33	0.00	(301.33)	5,314.27	0.00	(5,314.27)	(5,330.11)	0.00	0.00%	0.00%
<b>Fundraising</b>	0.00	0.00	0.00	(3,186.70)	0.00	3,186.70	(5,587.39)	0.00	0.00%	0.00%
<b>Total Expense</b>	<b>1,749,210.98</b>	<b>2,126,854.71</b>	<b>377,643.73</b>	<b>9,306,601.36</b>	<b>9,675,962.98</b>	<b>369,361.62</b>	<b>8,916,858.96</b>	<b>9,675,963.40</b>	<b>96.18%</b>	<b>99.10%</b>
<b>Net Income</b>	<b>(\$916,789.12)</b>	<b>(\$1,295,660.90)</b>	<b>\$378,871.78</b>	<b>\$673,722.56</b>	<b>\$ 298,362.74</b>	<b>\$375,359.82</b>	<b>\$1,328,029.88</b>	<b>\$298,362.32</b>	<b>6.96%</b>	<b>14.76%</b>