

Lake Oconee Academy Board of Governors

Regular Monthly Meeting

5:30 P.M., October 4, 2016

Chairman of the Board of Governors, Mark Lipscomb, opened the meeting with the Pledge of Allegiance.

- A. Call to Order:** Chairman Lipscomb called the regular monthly meeting to order at 5:35 P.M.
- B. Establishment of Quorum/Roll Call:** Governors Byron Lombard, Richard Schmidt, Mark Lipscomb, Fatima Fields, and James Brooks were in attendance. Connie Hoyle and Kim Larkin were both out of town and absent. Also present was CEO, Otho Tucker and Upper School Director Jody Worth.
- C. Approval of Minutes:** Byron Lombard made a motion to approve the minutes from the September 6, 2016, regular monthly meeting. Seconded by James Brooks. The motion carried unanimously.
- D. Finance Report:** CFO Otho Tucker gave a financial report on the August 2016 financials. A motion was made to approve the report as information by Byron Lombard. Seconded by James Brooks. The motion carried unanimously.
- E. Foundation Report:** Valerie Duvall, Executive Director of the LOA Foundation, introduced Jennifer Vaughn, Co-Chair with Carolyn Scheck of the Tees for Titans golf tournament fundraiser. They reported that the fundraiser was a great success, that a group of 10 students raised approximately \$2,000, and that the overall event raised the event raised just over \$40,000. They have a goal for next year of \$50,000.
- F. CEO Report and Action Items:**
1. CEO Otho Tucker gave an update on the construction of the new high school. Currently we are waiting on the lender approval, the USDA.
 2. CEO Otho Tucker gave an update of the road construction of South Campus Drive. It is nearly complete, waiting only on turn lanes on Carey station road, final blacktop, and signage.
 3. After discussion the board agreed on board training for November 17, 2016 at the school and on March 15, 2017 in Atlanta.
- G.** There was no public comment.
- H. Adjournment:** There being no further business, a motion to adjourn was made by Byron Lombard. Seconded by Richard Schmidt. Motion carried unanimously and the meeting was adjourned.