

## Lake Oconee Academy Board of Governors

Regular Monthly Meeting

5:30 P.M., March 7, 2017

Chairman of the Board of Governors, Mark Lipscomb, opened the meeting with the Pledge of Allegiance.

- A. **Call to Order:** Chairman Lipscomb called the regular monthly meeting to order at 5:30 P.M.
- B. **Establishment of Quorum/Roll Call:** Governors Richard Schmidt, Mark Lipscomb, Connie Hoyle, Kim Larkin, Fatima Fields, and James Brooks were in attendance. Byron Lombard was out of town and absent. Also present was CEO, Otho Tucker, and Greene County Board of Education Chairman, Mike Lynch.
- C. **Approval of Minutes:** Kim Larkin made a motion to approve the minutes from the February 2 2017, regular monthly meeting. Seconded by Connie Hoyle. The motion carried unanimously.
- D. **Finance Report:** CFO Tim Hong gave a financial report on the January 2017 financials. A motion was made to approve the report as information by Kim Larkin. Seconded by James Brooks. The motion carried unanimously.
- E. **Parent Association Report:** Dr. Otho Tucker gave a parent Association report noting that the bylaws for the parent Association are currently being amended to provide for differences between upper and lower schools.
- F. **Foundation Report:** Dr. Otho Tucker gave the Foundation report noting that the Foundation was beginning parent meetings in an attempt to raise approximately \$500,000, the current gap in the fund raising program and looking for 100% participation amongst all parents at some level.
- G. **CEO Report and Action Items:**
1. Chairman Mark Lipscomb presented a recommendation to appoint David Mapp as a new member to the Board of Governors for a 3 year term beginning immediately. David Mapp is a Greene County resident who attended Greene County schools, the University of Georgia and is now a practicing attorney in Greensboro. Motion by Richard Schmidt to appoint David Mapp to a 3 year term beginning March 2017 and ending March 2020. Seconded by Connie Hoyle. The motion carried unanimously
  2. Mark Lipscomb called for a motion reappointing Richard Schmidt and Byron Lombard for 3 year terms. Motion was made by Kim Larkin to appoint Richard Schmidt and Byron Lombard to a new 3 year term beginning March 2017 and ending March 2020. Motion was seconded by Connie Hoyle. Motion carried unanimously.
  3. Dr. Tucker noted that numerous LOA students participate in the ATLAS Ministries programs and proposed hosting the March homework and dinner night. The board directed Dr. Tucker to make preparations for and host the dinner. The Board members will participate by serving dinner and helping school children with their homework.
  4. Richard Schmidt gave an update on the construction of the new high school. Currently LOA is waiting on lender approval from the USDA. The loan package has been approved by local and state offices in has been sent to Washington DC. The school is working closely with Raymond James, the construction lender, to move the process forward and is

holding weekly meetings. The current schedule anticipates a late spring approval by USDA and a mid summer construction loan and commencement of construction.

5. Because of the lagging timing on the construction and permanent loans for the high school, the board is considering classroom space for the 2017 – 2018 school year which does not currently exist. Dr. Tucker has reviewed modular classroom proposals. Those proposals are pending legal review.
6. Dr. Tucker gave an applications update. Currently there are 432 applications applying for 125 seats. After subtracting the current preference applications, that leaves approximately 60 seats.
7. Dr. Tucker made a proposal for dates for applications, lottery date, and enrollment as follows:
  - a. applications close Friday, March 31, 2017
  - b. lottery is held Wednesday, April 5, 2017
  - c. system offer or position on waitlist Wednesday April 5, 2017
  - d. proof of residency required June 12, 2017

Motion by Kim Larkin to accept the above dates. Seconded by Fatima Fields. Motion carried unanimously

**H.** There was no public comment.

**I. Adjournment:** There being no further business, a motion to adjourn was made Kim Larkin. Seconded by Fatima Fields. Motion carried unanimously and the meeting was adjourned.