

Lake Oconee Academy Board of Governors
Regular Monthly Meeting
5:30 P.M., December 5, 2017

Chairman of the Board of Governors, Mark Lipscomb, opened the meeting with the Pledge of Allegiance.

- A. Call to Order:** Chairman Lipscomb called the regular monthly meeting to order at 5:30 P.M. November 7, 2017.
- B. Establishment of Quorum/Roll Call:** Governors Richard Schmidt, Mark Lipscomb, and Fatima Fields were in attendance. Kim Larkin was in attendance via conference call. Connie Hoyle, Byron Lombard, and David Mapp were absent. Also present was CEO, Otho Tucker.
- C. Approval of Minutes:** Kim Larkin made a motion to approve the minutes from the November 7, 2017, regular monthly meeting. Seconded by Fatima Fields. The motion carried unanimously.
- D. Finance Report:** Dr. Tucker presented the finance report. After discussion, Richard Schmidt made a motion to approve the report as information. Seconded by Fatima Fields. The motion carried unanimously.
- E. Parent Organization Report:** President Leslie Clark reported that the Parent organization is up and running. The executive committee is meeting on a weekly basis. Current programs include the Titan bash which was a big success, with a huge crowd, music, and food. There is a cheerleader program, a Teacher's Thank You Program planned for May; renewed promotion of Publix Fundraising Cards; a school supply package sales program designed to provide all school supplies for parents in a neat packet for a single price at the beginning of each year; and, a technology night for parents which was also a big success, which included training parents on current electronic access to the school through Google Classrooms, Google Docs, and Study Island.
- F. CEO Report and Action Items:**
1. Dr. Tucker and Richard Schmidt gave an update on the USDA loan and the construction loan. The USDA loan has now been approved and the construction loan is underway and substantially completed with pricing on Thursday, December 7, and with a closing on Wednesday, December 20th, 2018. Construction will begin in earnest immediately following the closing. The classroom building is expected to be done by Christmas, 2018 with students beginning spring semester after Christmas break in the new building. The student life Center is expected to be completed in February, 2019.
 2. Dr. Tucker presented a proposed policy for graduation awards. The policy establishes eligibility for graduation awards such as valedictorian and salutatorian by children completing high school prior to the standard four year rotation. After discussion Richard Schmidt made a motion to approve the policy with one caveat, that the early notification provision which requires a student to notify the school before the beginning of the school year in the year the student expects to graduate early, shall not go into effect until the 2018 – 2019 school year. The change is in deference to the requests of several students. After further discussion, the motion was seconded by Kim Larkin. The motion carried unanimously. A copy of the policy is attached hereto.
- G. Adjournment:** There being no further business, Kim Larkin made a motion to adjourn the meeting. Seconded by Fatima Fields. Motion carried unanimously and the meeting was adjourned.

LAKE OCONEE ACADEMY
GRADUATION AWARDS POLICY
effective as of December 5, 2017

To be eligible for all awards, honors, scholarships, and other recognition that would be afforded to any other graduate, a student must take at least one course during his or her sophomore year at Lake Oconee Academy, and all remaining high school or dual enrollment classes necessary for graduation from Lake Oconee Academy.

Any student who completes all high school requirements in less than four (4) academic years, and who declares his or her intention to graduate early prior to entering school the year of such early graduation, will graduate as a senior the year the student meets the then current graduation requirements, with all rights, privileges, and honors of any other student graduating in that spring semester.

Any student who completes all high school requirements in less than four (4) academic years, and who declares his or her intention to graduate early prior to entering school the year of such early graduation, and who is entitled to a midyear (December) graduation, will graduate with and be awarded the rights, privileges, and honors of the class graduating the spring of that academic year.

NOTE: Pursuant to motion of the Board, during its passage, the requirement herein that a student declare his or her intention to graduate early prior to entering the school year of such early graduation shall take effect on the 1st day following the completion of the 2017 – 2018 school year.