

Lake Oconee Academy Board of Governors
Regular Monthly Meeting
5:30 P.M., November 7, 2017

Chairman of the Board of Governors, Mark Lipscomb, opened the meeting with the Pledge of Allegiance.

- A. Call to Order:** Chairman Lipscomb called the regular monthly meeting to order at 5:30 P.M. November 7, 2017.
- B. Establishment of Quorum/Roll Call:** Governors Richard Schmidt, Mark Lipscomb, Byron Lombard, David Mapp, and Kim Larkin were in attendance. Connie Hoyle and Fatima Fields were absent. Also present was CEO, Otho Tucker, Upper School Director Jody Worth, Salli Fedelem and Ashley Funderburke. Also present was Greene County School Board Chairman Mike Lynch.
- C. Approval of Minutes:** Byron Lombard made a motion to approve the minutes from the October 3, 2017, regular monthly meeting. Seconded by Kim Larkin. The motion carried unanimously.
- D. Finance Report:** Dr. Tucker presented the finance report. After discussion, Kim Larkin made a motion to approve the report as information. Seconded by David Mapp. The motion carried unanimously.
- E. Parent Organization Report:** Dr. Tucker reported that the Parent organization will hold the 2017 Titan Bash and a groundbreaking for the new high school on November 16. The Parent Association will begin having quarterly meetings.
- F. CEO Report and Action Items:**
1. Dr. Tucker discussed CCRPI and Core Knowledge scores which were significantly above the national, state, and local averages.
 2. Dr. Tucker and Richard Schmidt gave an update on the USDA loan and the construction loan. Currently, the USDA loan is underway and substantially approved. Additional information had been requested and has now been received and is being reviewed. It is expected that all information has now been received and a Guide 1A Letter, the final document necessary to move forward with the construction loan, will be delivered within the next week. It is currently expected that bonds will be sold the week following Thanksgiving.
 3. New field lights have been installed on the ball field which were paid for by the Foundation.
 4. Dr. Tucker presented a proposed policy for graduation awards. The policy generally deals with eligibility for awards by children completing high school prior to the standard four year rotation.
- G. Adjournment:** There being no further business, Byron Lombard made a motion to adjourn the meeting. Seconded by Kim Larkin. Motion carried unanimously and the meeting was adjourned.