

Lake Oconee Academy Board of Governors
Regular Monthly Meeting
5:30 P.M., September 3, 2019

- A. **Call to Order:** Mark Lipscomb called the regular monthly meeting to order at 5:30 P.M. on September 3, 2019.
- B. **Establishment of Quorum/Roll Call:** Governors Richard Schmidt, Byron Lombard, Mark Lipscomb, Freddie Evans and Kim Larkin were in attendance. Fatima Fields and David Mapp were absent. Also present were CEO Dr. Otho Tucker and Chris Harth.
- C. **Approval of Minutes:** Kim Larkin made a motion to approve the minutes from the August 5, 2019, regular monthly meeting. Motion seconded by Freddie Evans. The motion carried unanimously.
- D. **Finance Report:** Dr. Tucker, gave the July, 2019 financial report. A motion was made by Kim Larkin to approve the report as information. Seconded by Byron Lombard. The motion carried unanimously.
- E. **Foundation Report.** Dr. Tucker reported that parents Association in any foundation are working together on Tees for Titan in the Titan bash. On October 18, there will be an open house and ribbon-cutting for the new buildings. Tees for Titan will be held on Monday, September 23, 2019.
- F. **Public Comment:** There Was No Public comment.
- G. **CEO Report and Action Taken:**
1. Dr. Tucker reported that the new Student Activity Center, the Titan Center was issued a final certificate of occupancy on August 30, 2019
 2. The baseball field is waiting on the score box to be completed before a a certificate of occupancy is issued on that project.
 3. Dr. Tucker reported that the learning cottage expansion unit is now complete and a temporary certificate of occupancy has been issued.
 4. Dr. Tucker reported that the arts class room building financing application with the USDA has been submitted and is currently being reviewed.
 5. Dr. Tucker discussed purchasing a generator for the data room in Building 100, as a precaution against losing equipment or data to heat in the event of a loss of power.
 6. Dr. Tucker reported that there are 308 children on the waiting list.
 7. Dr. Tucker discussed the application for the new charter for the Titan school. An application has been submitted and is being reviewed by the Georgia State commission For Charter Schools.

8. Mark Lipscomb reported on board terms, his term is up for renewal. After discussion Richard Schmidt made a motion to appoint Mark Lipscomb for an additional 3 year term. Seconded by Kim Larkin. Motion carried immediately and unanimously.
9. Richard Schmidt presented a lease for the Foundation to lease the new high school and Titan Center to LOA. The lease was part of the requirements under the USDA financing. The term of the lease is 38 years, the term of the USDA promissory note; the rental amount is an amount equal to the debt service; and, it is a triple net lease, LOA is responsible for all maintenance and repair on the facilities. After discussion, Kim Larkin made a motion to approve the lease. Seconded by Freddie Evans. Motion carried unanimously

H. Adjournment: There being no further business, Kim Larkin made a motion to adjourn. Seconded by Freddie Evans. The motion passed unanimously and the meeting was adjourned.