

Lake Oconee Academy Board of Governors

Regular Monthly Meeting
6:12 PM, Monday, May 4th, 2020

- A. **Call to Order:** Mark Lipscomb called the regular monthly meeting to order at 6:12 P.M. on May 4th, 2020.
- B. **Establishment of Quorum/Roll Call:** Governors Richard Schmidt, Byron Lombard, Mark Lipscomb, and Kim Larkin were in attendance. David Mapp and Freddie Evans were absent. Also present were CEO Dr. Otho Tucker, Dr. Jody Worth, Dr. Chris Harth. The meeting was held virtually due to Covid-19. A call in telephone number was provided for the general public to attend. There were four unnamed attendees.
- C. **Approval of Monthly Meeting Minutes:** Byron Lombard made a motion to approve the minutes from the April 6, 2020, regular monthly meeting. Motion seconded by Kim Larkin. The motion carried unanimously.
- D. **Approval of April 20, 2020 Special Called Meeting:** Byron Lombard made a motion to approve the minutes from the April 20, 2020, special called meeting. Motion seconded by Kim Larkin. The motion carried unanimously.
- E. **Finance Report:** Dr. Tucker gave the March 2020 financial report. A motion was made by Byron Lombard to approve the report as information. Seconded by Kim Larkin. The motion carried unanimously.
- F. **Foundation Report.** Dr. Tucker reported on the status of the foundation. The Foundation has approved funding for FY 20/21 extracurricular student activities and supplements for the sports programs. The Foundation resolved to apply for a one year deferment of USDA principal payments in anticipation of and as a temporary solution to help deal with the lack of County BOE funding.
- G. **CEO Report and Action Taken:**
1. Dr. Tucker discussed enrollment and the lottery. The lottery was held April 8, 2020. 88 pre-k students were accepted. The waiting list as of May 4, 2020, had 337 students, including 40 in pre-k. 36 are priority applications.
 2. Dr. Tucker discussed LOA contingency planning for the FY 20-21 school year and current concepts and plans for holding school in the next school year. Those included following state recommendations and guidelines, class arrangements, class schedules, social distancing, student and parent expectations and communications, sports, assemblies, hygiene, cleaning, car line, visitors, safety protocols, extra technology needs and extra staffing needs.
 3. Dr. Tucker gave an update on activities surrounding Covid-19. Currently, the school is looking at equipment, such as temperature kiosks.
 4. Dr. Tucker discussed that the Georgia Department of education is expected to receive \$457MM to assist with education modalities, money which will be spent to the local districts to help with retooling for life under Covid. A message was received from the Greene County school superintendent that LOA will be eligible to receive a portion of whatever Greene County receives. More information is expected over the next month.
 5. Dr. Tucker discussed an additional \$300M which will be sent to the Georgia State Board of Education for innovative and adaptive modalities, a program for funding the development of

adaptive and innovative teaching methods. The school may apply for some funding under this program, but must first determine the terms and requirements of the program.

6. Dr. Tucker discussed that the foundation passed a resolution to apply for a loan payment deferral of one year for the USDA loan for the high school building. Under the current uncertainties with funding from the Greene County school Board, the foundation will apply and could receive a deferral of the principal amount of loan payments, which monies can then be used for student education direct expenses., a this time a small portion of the current loan payment.
7. Richard Schmidt discussed the PPP/SBA loan which has been applied for in connection with the Covid-19 federal economic stimulus plan. Similar to the USDA deferral, the Board has taken the position that these monies are a temporary solution, while the ongoing dispute with the Board of Education is pursued, and could be used to cover expenses for retaining personnel and paying rent. After discussion, Byron Lombard made a motion to ratify all previous actions to apply for and receive the payroll protection plan offered by the US Government, as a temporary stopgap measure to help cover personnel retention costs for payroll and for facilities financing costs, and, authorize execution of the application and loan documentation by Chairman Mark Lipscomb, and the CEO, Dr. Tucker, and for the signing of checks and disbursing such funds by the Chairman, the CEO and the Secretary of the Corporation. Seconded by Kim Larkin. The motion carried unanimously.

- H. Closed Session:** Kim Larkin made a motion to enter into closed session at 6:32 PM to discuss legal matters. Seconded by Byron Lombard. The motion carried unanimously. The public was advised that the regular session would resume at 7:00 PM.

The parties exited closed session at 7:02 PM and the public telephone link was reestablished. Kim Larkin made a motion to exit the closed session. Seconded by Byron Lombard and the Board officially exited the closed session. No further action was taken based on the closed session.

- I. Adjournment:** There being no further business, Byron Lombard made a motion to adjourn. Seconded by Kim Larkin. The motion carried unanimously and the meeting was adjourned.