

Lake Oconee Academy Board of Governors
Regular Monthly Meeting
5:30 P.M., May 1, 2018

Chairman of the Board of Governors, Mark Lipscomb, opened the meeting with the Pledge of Allegiance.

- A. Call to Order:** Chairman Lipscomb called the regular monthly meeting to order at 5:30 P.M. May 1, 2018.
- B. Establishment of Quorum/Roll Call:** Governors Mark Lipscomb, Byron Lombard, Connie Hoyle, Kim Larkin, and Richard Schmidt, were in attendance., Fatima Fields and David Mapp were absent. Also present was CEO, Otho Tucker.
- C. Approval of Minutes:** Kim Larkin made a motion to approve the minutes from the April 3, 2018, regular monthly meeting. Seconded by Byron Lombard. The motion carried unanimously.
- D. Finance Report:** Otho Tucker presented the finance report. After discussion, Kim Larkin made a motion to approve the report as information. Seconded by Byron Lombard. The motion carried unanimously.
- E. Parent Association Report:** Dr. Tucker gave a Parents Association report. The Association is preparing a teacher appreciation week including breakfast for seniors parents and students for new individuals are in the process of becoming the parent Association leaders. Graduation will be in the gymnasium April 26 at 9:00 AM and the baccalaureate will be at 4:00 PM at Lakeside Church on May 20, 4:00 PM
- F. Foundation Report:** Dr. Tucker gave a Foundation Report. Denim and diamonds made approximately \$170,000. The golf tournament is set for Mark September 24, 2018.
- G. CEO Report and Action Items:**
1. Construction update.
 - a. Construction is proceeding but is behind because of inclement weather. Completion date for the classroom building is now estimated to be December 25, 2018. The student life Center is estimated to be completed approximately one month thereafter.
 - b. Requests for proposals are under consideration for construction of the high school baseball field.
 - c. Dr. Tucker discussed the initial design for the arts classroom building.
 - d. Dr. Tucker discussed safety systems in the 2 new buildings.
 - e. Dr. Tucker indicated that the erosion control budget was currently at 2 times its initial budgeted amount due to large rains.
 2. 2018 board training is substantially complete
 3. Dr. Tucker indicated that the school was currently looking at teacher and staff insurance. Currently all insurance is purchased through the state system. This system is expensive, approximately \$200,000 per year, just for the employer portion, over what might be otherwise available. There are 2 issues for consideration: whether or not going with another company is worth the risk of leaving the state system which cannot subsequently be returned to; and, whether or not the school continues to pay a significant premium for the right of employees to get medical insurance during their 1st years of retirement prior to reaching 65. The Board will take these issues under advisement.
 4. All but one conflict-of-interest statements have been received.
 5. Dr. Tucker discussed whether to purchase our own area lighting or lease lighting from Georgia Power. After discussion, Byron Lombard made a motion to enter into a lighting services agreement – illumination, option to, with Georgia Power Co. for providing lights at a

monthly cost of \$1512.35 with the pre-payment of \$80,000. Georgia Power will install and thereafter maintain the lights. Based on Georgia Power experience and other large users experience in the area, it is more economical to lease the lights than to purchase, own and maintain them ourselves.

H. Adjournment: There being no further business, Connie Hoyle made a motion to adjourn the meeting. Seconded by Kim Larkin. Motion carried unanimously and the meeting was adjourned.