

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending March 31, 2018

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	752,584.02	762,880.57	(10,296.55)	6,806,719.93	6,865,925.13	(59,205.20)	6,044,819.92	9,163,930.00	74.28%	75.04%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	25,096.72	0.00	0.00%	75.00%
Midterm Reimbursement	26,007.42	26,007.42	0.00	234,066.78	234,066.78	0.00	207,852.61	302,726.00	77.32%	75.52%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	298.50	0.00	298.50	878,295.51	0.00	878,295.51	11,622.96	0.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	<u>\$ 778,889.94</u>	<u>\$ 788,887.99</u>	<u>(\$9,998.05)</u>	<u>\$ 7,919,082.22</u>	<u>\$ 7,099,991.91</u>	<u>\$819,090.31</u>	<u>\$6,289,392.21</u>	<u>\$9,466,656.00</u>	<u>83.65%</u>	<u>86.86%</u>
Expense										
1000 - Instruction	430,681.90	429,461.95	(1,219.95)	3,132,980.76	3,155,015.45	22,034.69	2,734,882.19	5,235,029.00	59.85%	56.38%
2100 - Pupil Services	77,358.13	81,484.87	4,126.74	548,140.73	573,463.19	25,322.46	289,634.71	976,910.00	56.11%	78.06%
2210 - Imp of Instructional Srv	25,512.22	24,041.64	(1,470.58)	119,486.94	116,181.64	(3,305.30)	85,349.94	150,000.00	79.66%	39.51%
2220 - Education Media Services	12,464.29	14,780.31	2,316.02	243,425.63	241,567.85	(1,857.78)	208,043.05	336,527.00	72.33%	55.44%
2300 - General Administration	81,715.41	80,345.25	(1,370.16)	799,416.36	787,206.57	(12,209.79)	710,389.72	1,028,379.00	77.74%	72.81%
2400 - School Administration	4,927.52	5,705.64	778.12	73,416.97	75,700.98	2,284.01	75,081.99	104,157.00	70.49%	73.32%
2500 - Support Svcs - Business	0.00	0.00	0.00	27,689.47	22,980.00	(4,709.47)	18,626.53	40,066.00	69.11%	49.39%
2600 - Maint & Ops Plant Svcs	56,056.93	57,021.02	964.09	807,073.22	765,867.47	(41,205.75)	496,681.34	1,111,739.00	72.60%	55.13%
2700 - Student Transport Svcs	1,695.93	1,460.28	(235.65)	8,713.71	10,869.12	2,155.41	8,129.31	15,000.00	0.00%	67.74%
2900 - Other Support Services	0.00	0.00	0.00	2,183.82	0.00	(2,183.82)	641.05	0.00	0.00%	0.00%
3200 - Enterprise Operations	4,013.85	0.00	(4,013.85)	2,668.66	0.00	(2,668.66)	(14,049.47)	0.00	0.00%	0.00%
5000 - Other Outlays	(372.01)	0.00	372.01	(5,187.34)	0.00	5,187.34	545.86	0.00	0.00%	0.00%
Total Expense	<u>694,054.17</u>	<u>694,300.96</u>	<u>246.79</u>	<u>5,760,008.93</u>	<u>5,748,852.27</u>	<u>(11,156.66)</u>	<u>4,613,956.22</u>	<u>8,997,807.00</u>	<u>64.02%</u>	<u>65.33%</u>
Net Income	\$84,835.77	\$94,587.03	(\$9,751.26)	\$2,159,073.29	\$ 1,351,139.64	\$807,933.65	\$1,675,435.99	\$468,849.00	24.00%	23.72%