

**Lake Oconee Academy, Inc.**  
**Statement of Revenues and Expenses**  
**Period Ending March 2019**

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>1110 - Greene County Funding</b>										
<b>FTE</b>	817,127.27	819,688.80	(2,561.53)	7,374,637.67	7,377,199.20	(2,561.53)	6,806,719.93	9,836,265.60	74.97%	74.35%
<b>Federal Reimbursement</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Midterm Reimbursement</b>	11,505.01	11,505.01	0.00	103,545.09	103,545.09	0.00	234,066.78	138,060.12	75.00%	75.00%
<b>Other Local Revenue (transportation)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Direct Public Support</b>	1,329.92	0.00	1,329.92	10,949.40	0.00	10,949.40	878,295.51	0.00	0.00%	0.00%
<b>Fundraising Revenue</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Grants</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Total Income</b>	<b>\$ 829,962.20</b>	<b>\$ 831,193.81</b>	<b>(\$1,231.61)</b>	<b>\$ 7,489,132.16</b>	<b>\$ 7,480,744.29</b>	<b>\$8,387.87</b>	<b>\$7,919,082.22</b>	<b>\$9,974,325.72</b>	<b>75.08%</b>	<b>83.65%</b>
<b>Expense</b>										
<b>1000 - Instruction</b>	421,581.81	432,480.08	10,898.27	3,239,950.13	3,261,377.48	21,427.35	3,131,173.62	5,729,166.44	56.55%	59.83%
<b>2100 - Pupil Services</b>	72,681.23	87,929.41	15,248.18	609,077.48	637,585.01	28,507.53	548,140.73	1,107,720.00	54.98%	56.00%
<b>2210 - Imp of Instructional Srv</b>	14,750.62	13,700.00	(1,050.62)	96,636.17	102,900.00	6,263.83	119,486.94	180,000.00	53.69%	79.66%
<b>2220 - Education Media Services</b>	28,432.26	23,966.09	(4,466.17)	304,195.49	292,462.63	(11,732.86)	243,425.63	354,236.66	85.87%	72.29%
<b>2300 - General Administration</b>	120,123.14	116,280.17	(3,842.97)	1,071,329.68	1,048,561.53	(22,768.15)	800,147.52	1,303,069.40	82.22%	77.81%
<b>2400 - School Administration</b>	2,116.85	4,239.51	2,122.66	68,193.40	75,054.38	6,860.98	73,416.97	102,601.92	66.46%	70.49%
<b>2500 - Support Srvcs - Business</b>	(895.14)	0.00	895.14	17,173.84	18,500.00	1,326.16	27,689.47	41,966.82	40.92%	69.11%
<b>2600 - Maint &amp; Ops Plant Srvcs</b>	107,971.86	93,555.23	(14,416.63)	579,540.07	583,994.53	4,454.46	826,347.22	837,202.16	69.22%	74.33%
<b>2700 - Student Transport Srvcs</b>	3,625.54	1,666.67	(1,958.87)	21,983.06	13,833.36	(8,149.70)	8,713.71	20,000.00	109.92%	58.09%
<b>2900 - Other Support Services</b>	58.74	0.00	(58.74)	445.56	0.00	(445.56)	2,183.82	0.00	0.00%	0.00%
<b>3200 - Enterprise Operations</b>	(213.22)	0.00	213.22	14,657.32	0.00	(14,657.32)	900.81	0.00	0.00%	0.00%
<b>Fundraising</b>	0.00	0.00	0.00	(2,956.70)	0.00	2,956.70	(5,187.34)	0.00	0.00%	0.00%
<b>Total Expense</b>	<b>770,233.69</b>	<b>773,817.16</b>	<b>3,583.47</b>	<b>6,020,225.50</b>	<b>6,034,268.92</b>	<b>14,043.42</b>	<b>5,776,439.10</b>	<b>9,675,963.40</b>	<b>62.22%</b>	<b>64.20%</b>
<b>Net Income</b>	<b>\$59,728.51</b>	<b>\$57,376.65</b>	<b>\$2,351.86</b>	<b>\$1,468,906.66</b>	<b>\$ 1,446,475.37</b>	<b>\$22,431.29</b>	<b>\$2,142,643.12</b>	<b>\$298,362.32</b>	<b>15.18%</b>	<b>23.81%</b>