

**Lake Oconee Academy, Inc.**  
**Statement of Revenues and Expenses**  
**Period Ending March 2021**

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>1110 - Greene County Funding</b>										
<b>FTE</b>	1,003,549.54	1,003,549.54	0.00	9,031,945.86	9,031,945.86	0.00	8,275,197.69	12,042,302.00	75.00%	75.00%
<b>Federal Reimbursement</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Midterm Reimbursement</b>	10,627.89	10,627.89	0.00	95,651.01	95,651.01	0.00	147,723.93	127,535.00	75.00%	75.00%
<b>Other Local Revenue (transportation)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Direct Public Support</b>	1,286.03	0.00	1,286.03	5,513.46	0.00	5,513.46	13,748.09	0.00	0.00%	13.75%
<b>Fundraising Revenue</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>James Brooks Scholarship Fund</b>	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00%	0.01%
<b>Total Income</b>	<b>\$ 1,015,463.46</b>	<b>\$ 1,014,177.43</b>	<b>\$1,286.03</b>	<b>\$ 9,133,110.33</b>	<b>\$ 9,127,596.87</b>	<b>\$5,513.46</b>	<b>\$8,437,669.71</b>	<b>\$12,169,837.00</b>	<b>75.05%</b>	<b>75.13%</b>
<b>Expense</b>										
<b>1000 - Instruction</b>	486,722.72	482,009.90	(4,712.82)	3,500,813.65	3,528,034.90	27,221.25	3,552,209.61	6,139,118.00	57.02%	60.38%
<b>2100 - Pupil Services</b>	94,897.75	94,257.80	(639.95)	650,419.43	649,837.03	(582.40)	587,503.94	1,185,495.00	54.86%	50.60%
<b>2210 - Imp of Instructional Srv</b>	46,312.46	39,200.00	(7,112.46)	140,105.97	147,613.08	7,507.11	127,776.77	190,000.00	73.74%	85.18%
<b>2220 - Education Media Services</b>	68,592.28	64,415.97	(4,176.31)	297,494.96	308,211.79	10,716.83	337,993.83	374,232.00	79.49%	81.17%
<b>2300 - General Administration</b>	173,088.69	174,500.89	1,412.20	1,448,343.31	1,473,205.92	24,862.61	1,188,853.26	1,854,553.00	78.10%	75.92%
<b>2400 - School Administration</b>	14,053.28	9,281.18	(4,772.10)	117,177.04	116,772.13	(404.91)	97,720.88	195,198.00	60.03%	85.97%
<b>2500 - Support Svcs - Business</b>	0.00	0.00	0.00	50,245.08	45,391.02	(4,854.06)	31,037.66	49,662.00	101.17%	72.51%
<b>2600 - Maint &amp; Ops Plant Svcs</b>	141,261.58	141,435.42	173.84	1,295,084.92	1,289,502.87	(5,582.05)	1,016,817.36	1,952,099.00	66.34%	51.75%
<b>2700 - Student Transport Svcs</b>	107.23	4,485.00	4,377.77	1,622.84	17,060.00	15,437.16	22,948.17	30,000.00	0.00%	91.79%
<b>2900 - Other Support Services</b>	0.00	0.00	0.00	236.84	0.00	(236.84)	755.12	0.00	0.00%	0.00%
* <b>3200 - Enterprise Operations</b>	(3,151.44)	0.00	3,151.44	(9,822.68)	0.00	9,822.68	17,648.42	25,000.00	0.00%	0.00%
<b>Fundraising</b>	308.51	0.00	(308.51)	(327.67)	0.00	327.67	(2,658.91)	0.00	0.00%	0.00%
<b>Total Expense</b>	<b>1,022,193.06</b>	<b>1,009,586.16</b>	<b>(12,606.90)</b>	<b>7,491,393.69</b>	<b>7,575,628.74</b>	<b>84,235.05</b>	<b>6,978,606.11</b>	<b>11,995,357.00</b>	<b>62.45%</b>	<b>61.63%</b>
<b>Net Income</b>	<b>(\$6,729.60)</b>	<b>\$4,591.27</b>	<b>(\$11,320.87)</b>	<b>\$1,641,716.64</b>	<b>\$ 1,551,968.13</b>	<b>\$89,748.51</b>	<b>\$1,459,063.60</b>	<b>\$174,480.00</b>	<b>12.59%</b>	<b>13.50%</b>

\* Enterprise operations are operations that receipts from the operation are expected to fund the enterprise (e.g., school store, school trips)