

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending May 31, 2018

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	750,061.44	762,880.57	(12,819.13)	8,308,507.34	8,391,686.27	(83,178.93)	7,390,066.84	9,163,930.00	90.67%	91.74%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	30,673.72	0.00	0.00%	91.66%
Midterm Reimbursement	26,007.42	26,007.42	0.00	286,081.62	286,081.62	0.00	253,726.83	302,726.00	94.50%	92.18%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	6,127.08	0.00	6,127.08	883,646.54	0.00	883,646.54	21,268.91	0.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	<u>\$ 782,195.94</u>	<u>\$ 788,887.99</u>	<u>(\$6,692.05)</u>	<u>\$ 9,478,235.50</u>	<u>\$ 8,677,767.89</u>	<u>\$800,467.61</u>	<u>\$7,695,736.30</u>	<u>\$9,466,656.00</u>	<u>100.12%</u>	<u>106.28%</u>
Expense										
1000 - Instruction	424,254.86	422,211.94	(2,042.92)	3,947,888.46	3,980,422.56	32,534.10	3,451,492.42	5,235,029.00	75.41%	71.16%
2100 - Pupil Services	80,009.85	86,434.65	6,424.80	698,139.63	737,332.71	39,193.08	376,123.80	976,910.00	71.46%	101.37%
2210 - Imp of Instructional Srv	21,466.18	13,041.64	(8,424.54)	169,994.74	141,264.92	(28,729.82)	115,840.58	150,000.00	113.33%	53.63%
2220 - Education Media Services	9,824.91	12,780.31	2,955.40	270,531.80	269,128.47	(1,403.33)	221,366.71	336,527.00	80.39%	58.99%
2300 - General Administration	81,882.44	80,345.28	(1,537.16)	962,967.41	947,897.10	(15,070.31)	872,127.60	1,028,379.00	93.64%	89.39%
2400 - School Administration	3,028.21	5,705.68	2,677.47	80,670.66	87,112.30	6,441.64	81,000.61	104,157.00	77.45%	79.10%
2500 - Support Svcs - Business	3,175.00	2,520.00	(655.00)	33,864.47	31,032.76	(2,831.71)	30,685.11	40,066.00	84.52%	81.37%
2600 - Maint & Ops Plant Svcs	77,521.06	63,533.49	(13,987.57)	964,332.18	897,421.98	(66,910.20)	582,353.64	1,111,739.00	86.74%	64.64%
2700 - Student Transport Svcs	1,877.25	1,460.28	(416.97)	12,266.05	13,789.68	1,523.63	11,551.41	15,000.00	0.00%	96.26%
2900 - Other Support Services	(112.50)	0.00	112.50	2,071.32	0.00	(2,071.32)	641.05	0.00	0.00%	0.00%
3200 - Enterprise Operations	6,521.15	0.00	(6,521.15)	3,980.76	0.00	(3,980.76)	(20,700.82)	0.00	0.00%	0.00%
5000 - Other Outlays	0.00	0.00	0.00	(5,587.39)	0.00	5,587.39	262.86	0.00	0.00%	0.00%
Total Expense	<u>709,448.41</u>	<u>688,033.27</u>	<u>(21,415.14)</u>	<u>7,141,120.09</u>	<u>7,105,402.48</u>	<u>(35,717.61)</u>	<u>5,722,744.97</u>	<u>8,997,807.00</u>	<u>79.37%</u>	<u>81.02%</u>
Net Income	\$72,747.53	\$100,854.72	(\$28,107.19)	\$2,337,115.41	\$ 1,572,365.41	\$764,750.00	\$1,972,991.33	\$468,849.00	25.97%	27.93%