

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending May 2019

	Month to Date			Year to Date			Annual Spending			
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	817,127.27	819,688.80	(2,561.53)	9,008,892.21	9,016,576.80	(7,684.59)	8,308,455.78	9,836,265.60	91.59%	90.76%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	11,505.01	11,505.01	0.00	126,555.11	126,555.11	0.00	286,081.62	138,060.12	91.67%	91.67%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	(6,978.82)	0.00	(6,978.82)	12,552.47	0.00	12,552.47	883,660.82	0.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 821,653.46	\$ 831,193.81	(\$9,540.35)	\$ 9,147,999.79	\$ 9,143,131.91	\$4,867.88	\$9,478,198.22	\$9,974,325.72	91.72%	100.12%
Expense										
1000 - Instruction	492,819.45	460,196.92	(32,622.53)	4,163,804.46	4,166,680.48	2,876.02	3,944,982.23	5,729,166.44	72.68%	75.39%
2100 - Pupil Services	96,013.34	100,429.45	4,416.11	792,239.89	826,493.87	34,253.98	698,139.63	1,107,720.00	71.52%	71.32%
2210 - Imp of Instructional Srv	13,550.86	12,500.00	(1,050.86)	119,528.60	126,100.00	6,571.40	169,994.74	180,000.00	66.40%	113.33%
2220 - Education Media Services	7,607.47	12,466.09	4,858.62	331,355.55	317,394.81	(13,960.74)	281,513.95	354,236.66	93.54%	83.60%
2300 - General Administration	120,123.14	115,280.17	(4,842.97)	1,311,575.96	1,279,121.87	(32,454.09)	962,967.41	1,303,069.40	100.65%	93.64%
2400 - School Administration	3,737.49	5,239.47	1,501.98	78,275.54	86,333.36	8,057.82	80,670.66	102,601.92	76.29%	77.45%
2500 - Support Srvcs - Business	2,159.00	1,000.00	(1,159.00)	22,534.84	21,032.86	(1,501.98)	33,864.47	41,966.82	53.70%	84.52%
2600 - Maint & Ops Plant Srvcs	70,979.85	68,067.93	(2,911.92)	704,469.26	707,617.69	3,148.43	1,084,472.30	837,202.16	84.15%	97.55%
2700 - Student Transport Srvcs	4,727.19	2,833.30	(1,893.89)	31,492.21	18,333.33	(13,158.88)	12,266.05	20,000.00	157.46%	81.77%
2900 - Other Support Services	0.00	0.00	0.00	445.56	0.00	(445.56)	2,071.32	0.00	0.00%	0.00%
3200 - Enterprise Operations	3,882.11	0.00	(3,882.11)	5,012.94	0.00	(5,012.94)	(2,915.64)	0.00	0.00%	0.00%
Fundraising	0.00	0.00	0.00	(3,186.70)	0.00	3,186.70	(5,587.39)	0.00	0.00%	0.00%
Total Expense	815,599.90	778,013.33	(37,586.57)	7,557,548.11	7,549,108.27	(8,439.84)	7,262,439.73	9,675,963.40	78.11%	80.71%
Net Income	\$6,053.56	\$53,180.48	(\$47,126.92)	\$1,590,451.68	\$ 1,594,023.64	(\$3,571.96)	\$2,215,758.49	\$298,362.32	16.44%	24.62%