

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending May 2020

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	919,466.41	919,466.41	0.00	10,114,130.51	10,114,130.51	0.00	9,008,892.21	11,033,596.92	91.67%	98.41%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	16,413.77	16,413.77	0.00	180,551.47	180,551.47	0.00	126,555.11	196,965.24	91.67%	91.67%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	8,290.19	0.00	8,290.19	179,277.08	100,000.00	79,277.08	12,454.74	100,000.00	179.28%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
James Brooks Scholarship Fund	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 944,170.37	\$ 935,880.18	\$8,290.19	\$ 10,474,959.06	\$ 10,394,681.98	\$80,277.08	\$9,147,902.06	\$11,330,562.16	92.45%	91.71%
Expense										
1000 - Instruction	497,407.85	498,197.62	789.77	4,554,975.23	4,566,297.37	11,322.14	4,151,993.55	5,883,220.03	77.42%	79.34%
2100 - Pupil Services	103,423.23	103,000.96	(422.27)	769,672.03	773,870.03	4,198.00	792,277.53	1,161,064.72	66.29%	80.93%
2210 - Imp of Instructional Srv	11,163.67	9,500.00	(1,663.67)	148,179.62	139,382.69	(8,796.93)	121,625.30	150,000.00	98.79%	81.08%
2220 - Education Media Services	22,863.81	22,307.50	(556.31)	386,558.92	376,350.24	(10,208.68)	333,295.22	416,397.00	92.83%	98.98%
2300 - General Administration	136,247.96	126,153.16	(10,094.80)	1,452,763.18	1,439,709.05	(13,054.13)	1,311,575.96	1,565,862.14	92.78%	127.54%
2400 - School Administration	11,120.74	10,341.54	(779.20)	114,514.82	111,102.71	(3,412.11)	78,571.49	113,673.68	100.74%	75.44%
2500 - Support Svcs - Business	1,522.00	110.05	(1,411.95)	34,909.66	37,933.36	3,023.70	22,534.84	42,805.90	81.55%	56.24%
2600 - Maint & Ops Plant Svcs	152,786.87	152,290.82	(496.05)	1,376,387.17	1,412,266.49	35,879.32	704,856.79	1,964,986.69	70.05%	63.40%
2700 - Student Transport Svcs	81.46	2,485.00	2,403.54	23,116.61	24,000.00	883.39	31,553.71	25,000.00	0.00%	0.00%
2900 - Other Support Services	0.00	0.00	0.00	755.12	0.00	(755.12)	445.56	0.00	0.00%	0.00%
* 3200 - Enterprise Operations	(3,555.77)	0.00	3,555.77	16,967.72	5,000.00	(11,967.72)	11,847.13	0.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	(2,658.91)	0.00	2,658.91	(3,186.70)	0.00	0.00%	0.00%
Total Expense	933,061.82	924,386.65	(8,675.17)	8,876,141.17	8,885,911.94	9,770.77	7,557,390.38	11,323,010.16	78.39%	78.10%
Net Income	\$11,108.55	\$11,493.53	(\$384.98)	\$1,598,817.89	\$ 1,508,770.04	\$90,047.85	\$1,590,511.68	\$7,552.00	14.12%	17.68%

* **Enterprise operations** are operations that receipts from the operation are expected to fund the enterprise (e.g., **school** store, school trips)