

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending November 30, 2018

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	819,688.80	819,688.80	0.00	4,098,444.00	4,098,444.00	0.00	3,795,525.82	9,836,265.60	41.67%	41.46%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	11,505.01	11,505.01	0.00	57,525.05	57,525.05	0.00	130,037.10	138,060.12	41.67%	41.67%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	(130.90)	0.00	(130.90)	3,678.99	0.00	3,678.99	35,759.45	0.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 831,062.91	\$ 831,193.81	(\$130.90)	\$ 4,159,648.04	\$ 4,155,969.05	\$3,678.99	\$3,961,322.37	\$9,974,325.72	41.70%	41.85%
Expense										
1000 - Instruction	467,242.88	428,628.81	(38,614.07)	1,541,233.15	1,533,278.56	(7,954.59)	1,464,028.93	5,729,166.44	26.90%	27.98%
2100 - Pupil Services	85,483.81	87,929.41	2,445.60	276,480.59	283,917.37	7,436.78	247,794.64	1,107,720.00	24.96%	25.31%
2210 - Imp of Instructional Srv	16,693.63	11,700.00	(4,993.63)	54,306.11	56,600.00	2,293.89	56,728.77	180,000.00	30.17%	37.82%
2220 - Education Media Services	17,338.58	13,466.09	(3,872.49)	230,582.11	223,168.27	(7,413.84)	187,622.65	354,236.66	65.09%	55.72%
2300 - General Administration	117,008.13	115,280.17	(1,727.96)	591,584.05	581,440.85	(10,143.20)	482,244.47	1,303,069.40	45.40%	46.89%
2400 - School Administration	3,606.26	4,239.51	633.25	57,616.87	51,612.13	(6,004.74)	49,239.55	102,601.92	56.16%	47.27%
2500 - Support Svcs - Business	397.50	3,000.00	2,602.50	15,760.00	16,100.00	340.00	23,767.47	41,966.82	37.55%	59.32%
2600 - Maint & Ops Plant Svcs	56,791.60	60,018.85	3,227.25	293,262.88	308,773.61	15,510.73	570,397.88	837,202.16	35.03%	51.31%
2700 - Student Transport Svcs	1,248.46	1,666.67	418.21	9,064.47	7,166.68	(1,897.79)	4,073.66	20,000.00	0.00%	27.16%
2900 - Other Support Services	98.06	0.00	(98.06)	397.16	0.00	(397.16)	1,125.12	0.00	0.00%	0.00%
3200 - Enterprise Operations	(1,028.19)	0.00	1,028.19	10,781.27	0.00	(10,781.27)	309.83	0.00	0.00%	0.00%
5000 - Other Outlays	(1,534.60)	0.00	1,534.60	(1,898.31)	0.00	1,898.31	(1,774.15)	0.00	0.00%	0.00%
Total Expense	763,346.12	725,929.51	(37,416.61)	3,079,170.35	3,062,057.47	(17,112.88)	3,085,558.82	9,675,963.40	31.82%	34.29%
Net Income	\$67,716.79	\$105,264.30	(\$37,547.51)	\$1,080,477.69	\$ 1,093,911.58	(\$13,433.89)	\$875,763.55	\$298,362.32	11.17%	9.73%