

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending November 2020

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	1,003,549.54	1,003,549.54	0.00	5,017,747.70	5,017,747.70	0.00	4,597,332.05	12,042,302.00	41.67%	41.67%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	10,627.89	10,627.89	0.00	53,139.45	53,139.45	0.00	82,068.85	127,535.00	41.67%	41.67%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	200.92	0.00	200.92	634.11	0.00	634.11	3,940.32	0.00	0.00%	3.94%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
James Brooks Scholarship Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 1,014,378.35	\$ 1,014,177.43	\$200.92	\$ 5,071,521.26	\$ 5,070,887.15	\$634.11	\$4,683,341.22	\$12,169,837.00	41.67%	41.70%
Expense										
1000 - Instruction	473,761.90	477,509.90	3,748.00	1,537,666.79	1,568,995.30	31,328.51	1,623,121.10	6,139,118.00	25.05%	27.59%
2100 - Pupil Services	87,759.48	88,383.45	623.97	283,323.88	287,763.88	4,440.00	255,184.59	1,185,495.00	23.90%	21.98%
2210 - Imp of Instructional Srv	7,944.76	8,000.00	55.24	53,399.07	71,313.08	17,914.01	56,839.80	190,000.00	28.10%	37.89%
2220 - Education Media Services	19,463.08	18,715.97	(747.11)	157,584.00	166,647.91	9,063.91	268,179.11	374,232.00	42.11%	64.40%
2300 - General Administration	171,178.00	175,000.89	3,822.89	759,693.59	775,202.36	15,508.77	678,578.49	1,854,553.00	40.96%	43.34%
2400 - School Administration	21,421.85	15,281.18	(6,140.67)	82,080.55	79,261.14	(2,819.41)	58,594.40	195,198.00	42.05%	51.55%
2500 - Support Svcs - Business	5.00	2,110.05	2,105.05	20,821.50	27,111.20	6,289.70	20,225.20	49,662.00	41.93%	47.25%
2600 - Maint & Ops Plant Svcs	69,298.35	138,435.42	69,137.07	734,877.27	728,761.19	(6,116.08)	463,241.78	1,952,099.00	37.65%	23.57%
2700 - Student Transport Svcs	180.00	2,485.00	2,305.00	1,161.47	5,120.00	3,958.53	12,040.32	30,000.00	0.00%	48.16%
2900 - Other Support Services	236.84	0.00	(236.84)	236.84	0.00	(236.84)	755.12	0.00	0.00%	0.00%
* 3200 - Enterprise Operations	5,063.79	0.00	(5,063.79)	2,041.90	0.00	(2,041.90)	(10,263.27)	25,000.00	0.00%	0.00%
Fundraising	148.00	0.00	(148.00)	666.32	0.00	(666.32)	638.84	0.00	0.00%	0.00%
Total Expense	856,461.05	925,921.86	69,460.81	3,633,553.18	3,710,176.06	76,622.88	3,427,135.48	11,995,357.00	30.29%	30.27%
Net Income	\$157,917.30	\$88,255.57	\$69,661.73	\$1,437,968.08	\$ 1,360,711.09	\$77,256.99	\$1,256,205.74	\$174,480.00	11.38%	11.43%

* **Enterprise operations** are operations that receipts from the operation are expected to fund the enterprise (e.g., **school** store, school trips)