

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending October 31, 2017

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	757,732.29	762,880.57	(5,148.28)	3,037,793.53	3,051,522.28	(13,728.75)	2,683,870.96	9,163,930.00	33.15%	33.32%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	11,154.22	0.00	0.00%	33.33%
Midterm Reimbursement	26,007.42	26,007.42	0.00	104,029.68	104,029.68	0.00	93,167.06	302,726.00	34.36%	33.85%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	198.63	0.00	198.63	3,000.20	0.00	3,000.20	1,128.72	0.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 783,938.34	\$ 788,887.99	(\$4,949.65)	\$ 3,144,823.41	\$ 3,155,551.96	(\$10,728.55)	\$2,789,320.96	\$9,466,656.00	33.22%	38.52%
Expense										
1000 - Instruction	407,063.16	410,195.17	3,132.01	1,085,758.10	1,081,287.97	(4,470.13)	914,842.02	5,235,029.00	20.74%	18.86%
2100 - Pupil Services	75,765.79	77,434.87	1,669.08	173,857.77	181,288.84	7,431.07	86,805.63	976,910.00	17.80%	23.40%
2210 - Imp of Instructional Srv	12,384.42	10,041.64	(2,342.78)	50,664.69	48,473.44	(2,191.25)	42,308.83	150,000.00	33.78%	19.59%
2220 - Education Media Services	39,409.28	34,763.68	(4,645.60)	170,081.87	161,936.56	(8,145.31)	136,234.25	336,527.00	50.54%	36.31%
2300 - General Administration	80,950.84	79,300.08	(1,650.76)	400,194.41	385,411.35	(14,783.06)	322,010.69	1,028,379.00	38.92%	33.01%
2400 - School Administration	10,400.67	9,705.64	(695.03)	41,981.18	39,798.78	(2,182.40)	39,867.52	104,157.00	40.31%	38.93%
2500 - Support Svcs - Business	650.00	0.00	(650.00)	17,687.97	16,480.00	(1,207.97)	10,243.88	40,066.00	44.15%	27.16%
2600 - Maint & Ops Plant Svcs	142,103.36	62,021.02	(80,082.34)	441,839.06	390,762.37	(51,076.69)	254,810.14	1,111,739.00	39.74%	28.28%
2700 - Student Transport Svcs	1,429.04	1,460.28	31.24	2,858.71	3,567.72	709.01	2,689.24	15,000.00	0.00%	22.41%
2900 - Other Support Services	0.00	0.00	0.00	709.47	0.00	(709.47)	641.05	0.00	0.00%	0.00%
3200 - Enterprise Operations	8,348.91	0.00	(8,348.91)	5,981.93	0.00	(5,981.93)	(2,731.20)	0.00	0.00%	0.00%
5000 - Other Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Expense	778,505.47	684,922.38	(93,583.09)	2,391,615.16	2,309,007.03	(82,608.13)	1,807,722.05	8,997,807.00	26.58%	25.59%
Net Income	\$5,432.87	\$103,965.61	(\$98,532.74)	\$753,208.25	\$ 846,544.93	(\$93,336.68)	\$981,598.91	\$468,849.00	8.37%	13.90%