

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending October 2020

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	1,003,549.54	1,003,549.54	0.00	4,014,198.16	4,014,198.16	0.00	3,677,865.64	12,042,302.00	33.33%	33.33%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	10,627.89	10,627.89	0.00	42,511.56	42,511.56	0.00	65,655.08	127,535.00	33.33%	33.33%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	321.40	0.00	321.40	433.19	0.00	433.19	3,020.86	0.00	0.00%	3.02%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
James Brooks Scholarship Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 1,014,498.83	\$ 1,014,177.43	\$321.40	\$ 4,057,142.91	\$ 4,056,709.72	\$433.19	\$3,746,541.58	\$12,169,837.00	33.34%	33.36%
Expense										
1000 - Instruction	487,273.04	489,509.90	2,236.86	1,077,145.48	1,091,485.40	14,339.92	1,135,248.75	6,139,118.00	17.55%	19.30%
2100 - Pupil Services	88,568.51	89,757.31	1,188.80	196,644.40	199,380.43	2,736.03	171,747.34	1,185,495.00	16.59%	14.79%
2210 - Imp of Instructional Srv	9,724.03	9,200.00	(524.03)	58,492.51	63,313.08	4,820.57	38,191.77	190,000.00	30.79%	25.46%
2220 - Education Media Services	31,146.37	29,715.97	(1,430.40)	144,371.61	147,931.94	3,560.33	250,800.43	374,232.00	38.58%	60.23%
2300 - General Administration	170,504.72	172,500.89	1,996.17	588,515.59	600,201.47	11,685.88	552,866.29	1,854,553.00	31.73%	35.31%
2400 - School Administration	6,237.15	9,910.18	3,673.03	62,161.70	63,979.96	1,818.26	47,586.50	195,198.00	31.85%	41.86%
2500 - Support Svcs - Business	20,616.50	18,191.10	(2,425.40)	27,493.93	25,001.15	(2,492.78)	20,225.20	49,662.00	55.36%	47.25%
2600 - Maint & Ops Plant Svcs	209,042.50	140,435.42	(68,607.08)	665,578.92	590,325.77	(75,253.15)	323,605.09	1,952,099.00	34.10%	16.47%
2700 - Student Transport Svcs	723.31	2,485.00	1,761.69	981.37	2,635.00	1,653.63	9,174.43	30,000.00	0.00%	36.70%
2900 - Other Support Services	0.00	0.00	0.00	0.00	0.00	0.00	717.58	0.00	0.00%	0.00%
* 3200 - Enterprise Operations	2,549.74	0.00	(2,549.74)	7,680.35	0.00	(7,680.35)	(11,529.22)	25,000.00	0.00%	0.00%
Fundraising	491.50	0.00	(491.50)	518.32	0.00	(518.32)	143.08	0.00	0.00%	0.00%
Total Expense	1,026,877.37	961,705.77	(65,171.60)	2,829,584.18	2,784,254.20	(45,329.98)	2,538,777.24	11,995,357.00	23.59%	22.42%
Net Income	(\$12,378.54)	\$52,471.66	(\$64,850.20)	\$1,227,558.73	\$ 1,272,455.52	(\$44,896.79)	\$1,207,764.34	\$174,480.00	9.75%	10.94%

* Enterprise operations are operations that receipts from the operation are expected to fund the enterprise (e.g., school store, school trips)