

**Lake Oconee Academy, Inc.**  
**Statement of Revenues and Expenses**  
**Period Ending October 2021**

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>1110 · Greene County Funding</b>										
<b>FTE</b>	1,032,732.12	1,059,499.24	(26,767.12)	4,130,928.48	4,237,996.96	(107,068.48)	4,014,198.16	12,713,991.00	32.49%	33.33%
<b>Interest Income</b>	0.00	0.00	0.00	5,849.74	0.00	5,849.74	0.00	0.00	0.00%	0.00%
<b>Midterm Reimbursement</b>	0.00	0.00	0.00	0.00	0.00	0.00	42,511.56	0.00	0.00%	33.33%
<b>James Brooks Scholarship Fund</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Direct Public Support</b>	0.00	0.00	0.00	904.81	0.00	904.81	433.19	0.00	0.00%	0.00%
<b>School Safety Grant</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Total Income</b>	<u>\$ 1,032,732.12</u>	<u>\$ 1,059,499.24</u>	<u>(\$26,767.12)</u>	<u>\$ 4,137,683.03</u>	<u>\$ 4,237,996.96</u>	<u>(\$100,313.93)</u>	<u>\$4,057,142.91</u>	<u>\$12,713,991.00</u>	<u>32.54%</u>	<u>36.13%</u>
<b>Expense</b>										
<b>1000 · Instruction</b>	522,114.00	530,438.49	8,324.49	1,311,017.59	1,319,041.79	8,024.20	1,064,578.33	6,312,812.16	20.77%	17.74%
<b>2100 · Pupil Services</b>	94,890.00	97,691.74	2,801.74	208,443.16	214,310.80	5,867.64	195,564.40	1,189,376.75	17.53%	17.80%
<b>2210 · Imp of Instructional Srv</b>	14,426.52	12,187.08	(2,239.44)	74,688.97	62,867.09	(11,821.88)	45,454.31	150,000.00	49.79%	23.92%
<b>2220 · Education Media Services</b>	11,875.73	13,825.38	1,949.65	109,644.73	112,210.93	2,566.20	138,220.92	381,496.43	28.74%	37.83%
<b>2300 · General Administration</b>	134,037.02	160,389.33	26,352.31	562,565.86	594,858.71	32,292.85	588,515.59	1,988,054.39	28.30%	27.79%
<b>2400 · School Administration</b>	17,753.97	10,681.72	(7,072.25)	71,362.89	62,099.52	(9,263.37)	60,658.70	155,005.24	46.04%	44.02%
<b>2500 · Support Srvcs - Business</b>	19,218.50	17,656.04	(1,562.46)	26,152.00	27,253.45	1,101.45	20,816.50	50,655.60	51.63%	48.63%
<b>2600 · Maint &amp; Ops Plant Srvcs</b>	158,859.25	159,276.24	416.99	666,144.58	665,610.60	(533.98)	672,235.52	2,081,113.81	32.01%	33.95%
<b>2700 · Student Transport Srvcs</b>	1,181.35	2,500.00	1,318.65	3,389.13	4,000.00	610.87	5,566.20	30,000.00	0.00%	18.55%
<b>2900 · Other Support Services</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
* <b>3200 · Enterprise Operations</b>	10,482.35	0.00	(10,482.35)	10,278.01	0.00	(10,278.01)	(5,678.13)	25,000.00	0.00%	-22.71%
<b>Fundraising</b>	3,323.70	0.00	(3,323.70)	4,979.81	0.00	(4,979.81)	518.32	0.00	0.00%	0.00%
<b>Total Expense</b>	<u>988,162.39</u>	<u>1,004,646.02</u>	<u>16,483.63</u>	<u>3,048,666.73</u>	<u>3,062,252.89</u>	<u>13,586.16</u>	<u>2,786,450.66</u>	<u>12,363,514.38</u>	<u>24.66%</u>	<u>24.61%</u>
<b>Net Income</b>	<u>\$44,569.73</u>	<u>\$54,853.22</u>	<u>(\$10,283.49)</u>	<u>\$1,089,016.30</u>	<u>\$ 1,175,744.07</u>	<u>(\$86,727.77)</u>	<u>\$1,270,692.25</u>	<u>\$350,476.62</u>	<u>7.89%</u>	<u>11.52%</u>
<b>Beginning Cash Balance</b>				6,219,743.97				6,219,743.97		
<b>Net Income (Loss)</b>				1,089,016.30				350,476.62		
<b>4000-FY22 Facilities Acquisition and Construction</b>				(1,745,693.68)				(3,300,000.00)		
<b>FY21 Accruals (paid in FY22)</b>				(1,892,601.08)				(1,892,601.08)		
<b>Ending Cash Balance</b>				<u>\$3,670,465.51</u>				<u>\$1,377,619.51</u>		

\* **Enterprise operations** are operations that receipts from the operation are expected to fund the enterprise (e.g., **school** store, school trips)