

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending September 30, 2017

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	756,016.20	762,880.77	(6,864.57)	2,280,061.24	2,288,641.71	(8,580.47)	2,012,548.51	9,163,930.00	24.88%	24.98%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	8,365.72	0.00	0.00%	25.00%
Midterm Reimbursement	26,007.42	26,007.42	0.00	78,022.26	78,022.26	0.00	70,229.95	302,726.00	25.77%	25.52%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	205.22	0.00	205.22	2,801.57	0.00	2,801.57	715.72	0.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	413.00	0.00	0.00%	0.01%
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 782,228.84	\$ 788,888.19	(\$6,659.35)	\$ 2,360,885.07	\$ 2,366,663.97	(\$5,778.90)	\$2,092,272.90	\$9,466,656.00	24.94%	28.90%
Expense										
1000 - Instruction	442,492.63	439,135.04	(3,357.59)	676,711.23	671,092.80	(5,618.43)	557,135.90	5,235,029.00	12.93%	11.49%
2100 - Pupil Services	74,181.02	77,684.87	3,503.85	98,091.98	103,853.97	5,761.99	44,491.26	976,910.00	10.04%	11.99%
2210 - Imp of Instructional Srv	8,890.11	9,041.64	151.53	38,280.27	38,431.80	151.53	33,155.23	150,000.00	25.52%	15.35%
2220 - Education Media Services	57,983.68	58,639.37	655.69	130,672.59	127,172.88	(3,499.71)	127,467.68	336,527.00	38.83%	33.97%
2300 - General Administration	80,215.04	79,300.08	(914.96)	319,243.57	306,111.27	(13,132.30)	248,405.91	1,028,379.00	31.04%	25.46%
2400 - School Administration	8,907.78	10,759.31	1,851.53	31,580.51	30,093.14	(1,487.37)	31,529.45	104,157.00	30.32%	30.79%
2500 - Support Svcs - Business	0.00	0.00	0.00	17,037.97	16,480.00	(557.97)	8,868.88	40,066.00	42.52%	23.52%
2600 - Maint & Ops Plant Svcs	98,659.26	94,021.02	(4,638.24)	331,243.70	328,741.35	(2,502.35)	208,022.11	1,111,739.00	29.80%	23.09%
2700 - Student Transport Svcs	896.94	1,460.28	563.34	1,429.67	2,107.44	677.77	1,450.75	15,000.00	0.00%	12.09%
2900 - Other Support Services	193.48	0.00	(193.48)	392.83	0.00	(392.83)	427.80	0.00	0.00%	0.00%
3200 - Enterprise Operations	635.28	0.00	(635.28)	(4,905.42)	0.00	4,905.42	(4,461.00)	0.00	0.00%	0.00%
5000 - Other Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Expense	773,055.22	770,041.61	(3,013.61)	1,639,778.90	1,624,084.65	(15,694.25)	1,256,493.97	8,997,807.00	18.22%	17.79%
Net Income	\$9,173.62	\$18,846.58	(\$9,672.96)	\$721,106.17	\$ 742,579.32	(\$21,473.15)	\$835,778.93	\$468,849.00	8.01%	11.83%