

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending September 30, 2018

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	819,688.80	819,688.80	0.00	2,459,066.40	2,459,066.40	0.00	2,280,061.24	9,836,265.60	25.00%	24.91%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	11,505.01	11,505.01	0.00	34,515.03	34,515.03	0.00	78,022.26	138,060.12	25.00%	25.00%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	3,680.89	0.00	3,680.89	2,370.27	0.00	2,370.27	2,801.57	0.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 834,874.70	\$ 831,193.81	\$3,680.89	\$ 2,495,951.70	\$ 2,493,581.43	\$2,370.27	\$2,360,885.07	\$9,974,325.72	25.02%	24.94%
Expense										
1000 - Instruction	412,076.89	437,748.44	25,671.55	647,096.91	675,953.67	28,856.76	673,811.29	5,729,166.44	11.29%	12.88%
2100 - Pupil Services	88,139.55	88,244.41	104.86	104,462.06	106,684.68	2,222.62	98,091.98	1,107,720.00	9.43%	10.02%
2210 - Imp of Instructional Srv	5,430.56	6,700.00	1,269.44	27,780.07	33,200.00	5,419.93	36,094.43	180,000.00	15.43%	24.06%
2220 - Education Media Services	27,606.80	26,666.09	(940.71)	193,896.92	193,236.09	(660.83)	129,609.76	354,236.66	54.74%	38.49%
2300 - General Administration	125,942.48	122,780.17	(3,162.31)	330,612.82	324,640.51	(5,972.31)	321,243.58	1,303,069.40	25.37%	31.24%
2400 - School Administration	9,778.78	7,239.51	(2,539.27)	40,300.05	35,504.11	(4,795.94)	31,404.51	102,601.92	39.28%	30.15%
2500 - Support Svcs - Business	1,987.50	1,500.00	(487.50)	7,162.50	5,600.00	(1,562.50)	17,037.97	41,966.82	17.07%	42.53%
2600 - Maint & Ops Plant Svcs	60,609.72	64,555.23	3,945.51	180,668.28	184,199.53	3,531.25	293,881.25	837,202.16	21.58%	26.43%
2700 - Student Transport Svcs	4,063.08	1,666.67	(2,396.41)	4,439.66	2,666.67	(1,772.99)	1,369.67	20,000.00	0.00%	9.13%
2900 - Other Support Services	0.00	0.00	0.00	0.00	0.00	0.00	709.47	0.00	0.00%	0.00%
3200 - Enterprise Operations	9,489.25	0.00	(9,489.25)	14,911.00	0.00	(14,911.00)	(5,329.13)	0.00	0.00%	0.00%
5000 - Other Outlays	449.75	0.00	(449.75)	449.75	0.00	(449.75)	426.93	0.00	0.00%	0.00%
Total Expense	745,574.36	757,100.52	11,526.16	1,551,780.02	1,561,685.26	9,905.24	1,598,351.71	9,675,963.40	16.04%	17.76%
Net Income	\$89,300.34	\$74,093.29	\$15,207.05	\$944,171.68	\$ 931,896.17	\$12,275.51	\$762,533.36	\$298,362.32	9.76%	8.47%