

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending September 2021

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	1,032,732.12	1,059,499.24	(26,767.12)	3,098,196.36	3,178,497.72	(80,301.36)	3,010,648.62	12,713,991.00	24.37%	25.00%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	31,883.67	0.00	0.00%	25.00%
James Brooks Scholarship Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	264.32	0.00	264.32	829.81	0.00	829.81	111.79	0.00	0.00%	0.00%
School Safety Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 1,032,996.44	\$ 1,059,499.24	(\$26,502.80)	\$ 3,099,026.17	\$ 3,178,497.72	(\$79,471.55)	\$3,042,644.08	\$12,713,991.00	24.37%	27.09%
Expense										
1000 - Instruction	498,357.76	514,980.91	16,623.15	788,903.59	788,603.30	(300.29)	574,749.05	6,312,812.16	12.50%	9.58%
2100 - Pupil Services	96,743.34	97,691.74	948.40	113,553.16	116,619.06	3,065.90	106,995.89	1,189,376.75	9.55%	9.74%
2210 - Imp of Instructional Srv	17,213.93	12,187.08	(5,026.85)	60,262.45	50,680.01	(9,582.44)	35,568.48	150,000.00	40.17%	18.72%
2220 - Education Media Services	34,939.54	35,825.38	885.84	97,769.00	98,385.55	616.55	107,074.55	381,496.43	25.63%	29.30%
2300 - General Administration	159,711.18	162,325.16	2,613.98	428,528.84	434,469.38	5,940.54	418,010.87	1,988,054.39	21.56%	19.74%
2400 - School Administration	6,290.42	8,248.72	1,958.30	53,608.92	51,417.80	(2,191.12)	54,421.55	155,005.24	34.59%	39.49%
2500 - Support Srvcs - Business	0.00	2,228.69	2,228.69	6,933.50	9,597.41	2,663.91	200.00	50,655.60	13.69%	0.47%
2600 - Maint & Ops Plant Srvcs	165,438.83	162,276.24	(3,162.59)	507,285.33	506,334.36	(950.97)	463,193.02	2,081,113.81	24.38%	23.40%
2700 - Student Transport Srvcs	2,024.44	1,500.00	(524.44)	2,207.78	1,500.00	(707.78)	4,842.79	30,000.00	0.00%	16.14%
2900 - Other Support Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
* 3200 - Enterprise Operations	(3,143.91)	0.00	3,143.91	(204.34)	0.00	204.34	(5,671.63)	25,000.00	0.00%	-22.69%
Fundraising	748.79	0.00	(748.79)	1,656.11	0.00	(1,656.11)	26.82	0.00	0.00%	0.00%
Total Expense	978,324.32	997,263.92	18,939.60	2,060,504.34	2,057,606.87	(2,897.47)	1,759,411.39	12,363,514.38	16.67%	15.54%
Net Income	\$54,672.12	\$62,235.32	(\$7,563.20)	\$1,038,521.83	\$ 1,120,890.85	(\$82,369.02)	\$1,283,232.69	\$350,476.62	7.71%	11.55%
Beginning Cash Balance				6,219,743.97				6,219,743.97		
Net Income (Loss)				1,038,521.83				350,476.62		
4000-FY22 Facilities Acquisition and Construction				(1,159,659.13)				(3,300,000.00)		
FY21 Accruals (paid in FY22)				(1,892,601.08)				(1,892,601.08)		
Ending Cash Balance				\$4,206,005.59				\$1,377,619.51		

* Enterprise operations are operations that receipts from the operation are expected to fund the enterprise (e.g., school store, school trips)