

Lake Oconee Academy 2016-2017 Budget	FY2017
16-Jun-15	Year 1
ASSUMPTIONS	
Number of Students	774
Facility Square Footage	85000
Full Time Employees	84
Full Time Employees (eligible for benefits)	84
Number of Administrators	4
Number of Teachers	61
Number of Other Instructional Staff	12
Number of Clerical Staff	6
Number of Maintenance Staff	1
Number of Food Service Staff	0
Student Teacher Ratio	
Revenue Per Pupil (State and/or Local)	\$10,730
Average Teacher Salary	\$51,094.00

REVENUES

State and/or Local Revenue (Rev Per Pupil*# of students)	\$8,305,020
3% District Administrative Fee	(\$257,663.31)
Mid-Term Growth Adjustment	\$283,757
Federal Funds	\$33,463
Total Revenues	\$8,364,577

EXPENSES

PERSONNEL

Principals	\$365,064
Social Services (Social Worker/Counselor/Nurse)	\$33,424
Technology Support	\$82,400
Teachers	\$2,475,320
Specials Teachers	\$272,217.00
Media Specialist	\$59,560
Communications Director	\$35,000
Special Education Teacher	\$229,938.00
Office Manager	\$28,644.00
Office Assistant	\$37,132.00
Business Manager	\$53,045.00

Maintenance	\$68,655.00
Food Service	
Retirement Benefits	\$575,390.00
Health Benefits	\$917,508
FICA	\$311,400
Other Payroll Expenses/Taxes	\$14,921
ParaProfessionals	\$284,395
Student Admissions Officer	\$46,786.00
Total Personnel	\$5,890,799
INSTRUCTION	
Textbooks	\$85,000.00
Classroom Supplies	\$165,528.60
Computers	\$180,955.00
Software	
Field Trips	\$25,000
Instructional Equipment	\$0
Library and Media Center	\$75,000.00
Student Assessment	\$22,000.00
Classroom Furniture	\$47,850.00
PE Equipment	\$1,650.00
Art Supplies	\$35,200.00
Music/Drama	\$20,000
Substitutes	\$32,760
Total Instruction	\$690,944
SERVICES & SUPPLIES	
Student Uniforms	\$0
Athletic Program	\$30,000.00
Office Supplies	\$16,392.20
Office Furniture	
Office Computers & Software	
Printing and Copy Services	\$35,126.30
Postage and Shipping	\$3,746.60
Bookkeeping	
Audit	\$17,711.28
Payroll Services	\$0.00
Banking Fees	
Legal Services	\$20,000.00
Liability & Property Insurance	\$68,000.00
Staff Development	\$60,000.00
Special Education	\$1,755.00
Health Services	
Staff Recruitment	
Student Recruitment	
Tech Support	\$0.00
Phone/Internet Service	\$36,915
Food Service	\$0
Transportation	\$12,000

Health Supplies	\$750
Pest Control	\$2,550
Janitorial Supplies & Services	\$0
Waste Disposal	\$6,000.00
Marketing	\$11,000
Consultants	\$156,000
Total Services & Supplies	\$477,946
FACILITIES	
Rent/Lease/Mortgage	\$135,000.00
Grounds Maintenance	\$25,000.00
Maintenance & Repair	\$114,500.00
Utilities	\$135,000.00
Fire Safety and Compliance	\$10,000.00
Cleaning Services	\$195,000.00
Total Facilities	\$614,500
Total Expenses	\$7,674,188
Contingency Fund	\$167,292
Surplus (Deficit)	\$523,097
Cash Balance	
Beginning Cash	\$874,231
Net Surplus (Deficit)	\$523,097

0.9%
0.0%
7.5%
12.0%
4.1%
0.2%
3.7%
0.6%
76.8%
1.1%
2.2%
2.4%
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